

fifty dollars. In determining the costs to be assessed hereunder, the commission must approximate the reasonable costs necessary in order to accomplish the purposes of this chapter. The costs as assessed by the commission shall be a lien on the equipment of the owner or operator of the recreational devices so inspected. Such moneys collected by the commission hereunder shall be paid into the parks and parkways account of the general fund.

Passed the House February 25, 1961.

Passed the Senate March 8, 1961.

Approved by the Governor March 20, 1961.

CHAPTER 254.

[H. B. 363.]

MUNICIPAL CORPORATIONS—INVESTMENT OF FUNDS.

AN ACT relating to the investment of funds by the county or other municipal corporation treasurer; and amending section 1, chapter 73, Laws of 1895, and RCW 36.29.020.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 73, Laws of 1895, and RCW 36.29.020 are each amended to read as follows:

The county treasurer shall keep all moneys belonging to the state, or to any county, in his own possession until disbursed according to law. He shall not place the same in the possession of any person to be used for any purpose; nor shall he loan or in any manner use or permit any person to use the same; but it shall be lawful for a county treasurer to deposit any such moneys in any regularly designated county depository. Any municipal corporation may by action of its governing body authorize any of its funds which are not required for immediate

RCW 36.29.020
amended.

County
treasurer.
Custodian of
money—In-
vestment of
excess funds
by—Service
fee.

expenditure, and which are in the custody of the county treasurer or other municipal corporation treasurer, to be invested by such treasurer in savings and loan associations in accordance with the provisions of RCW 33.52.010, or in any short term United States government securities: *Provided*, Five percent of the interest or earnings, with a minimum of ten dollars or maximum of fifty dollars, on any transactions authorized by each resolution of the governing body shall be paid as an investment service fee to the office of county treasurer or other municipal corporation treasurer when such investment is terminated and the interest or earnings become available to the governing body.

Passed the House March 8, 1961.

Passed the Senate March 7, 1961.

Approved by the Governor March 17, 1961.