

CHAPTER 257.

[H. B. 394.]

TOLL BRIDGE, FERRY PROPERTY—SALE TO GOVERNMENTAL ENTITY.

AN ACT relating to the sale of, issuance of leases, licenses and permits and granting of franchises for any property of the toll bridge authority and Washington state ferry system; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Toll bridge, toll tunnel, toll road, ferry system property. Sale of to governmental entities authorized— Procedure.

SECTION 1. If the toll bridge authority deems that any land, including improvements thereon, is no longer required for toll bridge, toll tunnel, toll road or Washington state ferry system purposes and that it is in the public interest, the authority may negotiate for the sale of such land to the state or to any city, county, port district, or other political subdivision or municipal corporation of the state. The authority shall certify the agreement for the sale to the governor, with a description of the land and the terms of the sale and the governor may execute and the secretary of state shall attest the deed and deliver it to the grantee.

Permit, lease or license to use by governmental entities authorized.

SEC. 2. If the authority deems it in the public interest and not inconsistent with the use and operation of the toll facility involved, the authority may on application therefor issue a permit, lease or license to the state, or to any city, county, port district, or other political subdivision or municipal corporation of the state to use any portion of the property of any toll bridge, toll road, toll tunnel, or Washington state ferry system upon such terms and conditions as the authority may prescribe.

Sale to be upon notice and bids.

SEC. 3. If the authority is of the opinion that any land, including improvements thereon, is no longer required for toll bridge, toll tunnel, toll road or Washington state ferry system purposes, the author-

ity shall offer it for sale upon notice and bids in the manner that contracts are let by the state highway commission.

SEC. 4. The authority may reject all such bids if the highest bid does not equal the reasonable fair market value of the real property, plus the value of the improvements thereon, computed on the basis of the reproduction value less depreciation. The authority may accept the highest and best bid, and certify the agreement for the sale to the governor, with a description of the land and the terms of the sale and the governor may execute and the secretary of state shall attest the deed and deliver it to the grantee.

Sale
procedure.

SEC. 5. If the Washington state highway commission deems it not inconsistent with the use and operation of any facility of the toll bridge authority, the commission may grant franchises to persons, associations, private or municipal corporations, the United States government or any agency thereof, to use any portion of the property of any toll bridge, toll road, toll tunnel or the Washington state ferry system, including approaches thereto, for the construction and maintenance of water pipes, flume, gas pipes, telephone, telegraph and electric light and power lines and conduits, trams or railways, and any other such facilities in the manner of granting franchises on state highways.

Granting of
franchises
authorized.

SEC. 6. Any moneys received pursuant to the provisions of this act shall be deposited into the separate and proper trust fund with the state treasurer established for the respective toll facility.

Disposition
of moneys
received.

SEC. 7. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Severability.

Emergency.

SEC. 8. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 9, 1961.

Passed the Senate March 8, 1961.

Approved by the Governor March 17, 1961.

CHAPTER 258.

[H. B. 395.]

TOLL FACILITIES AND FERRIES—CREDIT PERMITS FOR PASSAGE.

AN ACT relating to the toll bridge authority and authorizing the issuance of permits for the passage of vehicles on toll facilities on a credit basis.

Be it enacted by the Legislature of the State of Washington:

Issuance of permits for toll facilities on credit basis authorized.

SECTION 1. The toll bridge authority may issue permits for the passage of vehicles on any or all of its toll bridges, toll tunnels, toll roads or for the Washington state ferry system on a credit basis upon such terms and conditions as the authority shall deem proper.

Financial security may be required.

SEC. 2. The authority may require the holder of such a permit to furnish to and maintain in force with the authority a cash deposit or a corporate surety bond: *Provided*, That the authority may require the holder of such permit to increase the amount of cash bond, or to furnish an additional surety bond, or may reduce the amount of the cash bond or surety bond required, as the amount of charges incurred and regularity of payment warrant, or may revoke any permit granted for failure of the holder to comply with any of its terms.