

Any labor guild, association or organization qualifying as an employer under this chapter and which is required to make contributions for an elective official qualifying for membership under RCW 41.40-.120(10) shall make contributions as any other employer within this chapter: *Provided*, That the retirement board shall cause an actuarial computation to be made of all prior service liability for which contributions are required from such employer to be computed on an actual dollar basis, and if the board determines that the contributions being made therefor under this chapter are insufficient to defray any cost to the state, the board shall require additional contributions from such employer in such amounts and at such times as will defray all costs to the state, such additional contributions to be completed within ten years from the date the elective official is accepted by the board.

Employer contributions when labor guild, etc.

Proviso.

Passed the House March 9, 1963.

Passed the Senate March 12, 1963.

Approved by the Governor March 26, 1963.

CHAPTER 226.

[H. B. 351.]

PUBLIC ASSISTANCE—INCOME OF DEPENDENT CHILD.

AN ACT relating to public assistance and adding a new section to chapter 26, Laws of 1959 and to chapter 74.12 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 26, Laws of 1959 and to chapter 74.12 RCW a new section to read as follows:

New section.

The department of public assistance is hereby authorized to promulgate rules and regulations in conformity with the provisions of Public Law 87-543 to

Rules for disposition of dependent child's income.

allow all or any portion of a dependent child's earned or other income to be set aside for the identifiable future needs of the dependent child which will make possible the realization of the child's maximum potential as an independent and useful citizen.

Passed the House March 5, 1963.

Passed the Senate March 12, 1963.

Approved by the Governor March 26, 1963.

CHAPTER 227.

[H. B. 493.]

LIFE INSURANCE—PROCEEDS, PAYMENT TO TRUSTEE.

AN ACT relating to life insurance.

Be it enacted by the Legislature of the State of Washington:

Life insurance
—Payment to
trustee.
Authorized.

SECTION 1. Life insurance may be made payable to a trustee to be named as beneficiary in the policy and the proceeds of such insurance paid to such trustee shall be held and disposed of by the trustee as provided in a trust agreement or declaration of trust made by the insured during his lifetime. It shall not be necessary to the validity of any such trust agreement or declaration of trust that it have a trust corpus other than the right of the trustee to receive such insurance proceeds as beneficiary, and any such trustee may also receive assets, other than insurance proceeds, by testamentary disposition and administer them according to the terms of the trust agreement or declaration of trust as they exist at the death of the testator.

Procedure
upon proving
of will—Tax
liability
of proceeds.

SEC. 2. A policy of life insurance may designate as beneficiary a trustee or trustees named or to be named by will, if the designation is made in accordance with the provisions of the policy and the re-