

CHAPTER 16.

[H. B. 65.]

JOINT TENANCY.

AN ACT relating to property; and amending section 1, chapter 2, Laws of 1961 and RCW 64.28.010.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 2, Laws of 1961 and RCW 64.28.010 are each amended to read as follows:

RCW 64.28.010 amended.

Whereas joint tenancy with right of survivorship permits property to pass to the survivor without the cost or delay of probate proceedings, there shall be a form of co-ownership of property, real and personal, known as joint tenancy. A joint tenancy shall have the incidents of survivorship and severability as at common law. Joint tenancy shall be created only by written instrument, which instrument shall expressly declare the interest created to be a joint tenancy. It may be created by a single agreement, transfer, deed, will, or other instrument of conveyance, or by agreement, transfer, deed or other instrument from a sole owner to himself and others, or from tenants in common or joint tenants to themselves or some of them, or to themselves or any of them and others, or from husband and wife, when holding title as community property, or otherwise, to themselves or to themselves and others, or to one of them and to another or others, or when granted or devised to executors or trustees as joint tenants: *Provided*, That such transfer shall not derogate from the rights of creditors.

Joint tenancy with right of survivorship—Method of creation—Creditors rights saved.

Proviso.

Passed the House April 5, 1963.

Passed the Senate April 5, 1963.

Approved by the Governor April 18, 1963.