

the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House March 2, 1965.

Passed the Senate March 9, 1965.

Approved by the Governor March 20, 1965.

CHAPTER 16.

[ House Bill No. 52. ]

IRRIGATION DISTRICTS—DIRECTORS' COMPENSATION.

AN ACT relating to irrigation districts; increasing directors' compensation; and amending section 39, page 692, Laws of 1889-90, as last amended by section 1, chapter 189, Laws of 1951, and RCW 87.03.460.

*Be it enacted by the Legislature of the State of Washington:*

RCW 87.03.460 amended.

SECTION 1. Section 39, page 692, Laws of 1889-90, as last amended by section 1, chapter 189, Laws of 1951, and RCW 87.03.460 are each amended to read as follows:

Irrigation districts. Compensation of directors, officers, employees.

The directors shall each receive not to exceed twenty-five dollars per day in attending meetings and while performing other services for the district, to be fixed by resolution and entered in the minutes of their proceedings, and in addition thereto their necessary expenses in connection therewith. A director using his own automobile shall be entitled to compensation therefor not in excess of ten cents per mile for the actual and necessary number of miles traveled, based on a resolution fixing the rate per mile allowed for each make or type of car so used. The board shall fix the compensation of the secretary and all other employees. The board shall, upon the petition of at least fifty or a majority of the electors, submit to the electors at any general district election, a schedule of salaries and fees to be paid

hereunder. The petition shall be presented to the board twenty days before a general election, and the result thereof shall be determined and declared as other elections.

Passed the House March 5, 1965.

Passed the Senate March 9, 1965.

Approved by the Governor March 20, 1965.

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## CHAPTER 17.

[ House Bill No. 56. ]

### SECURITIES ACT.

AN ACT relating to securities; defining powers and duties; establishing fees; providing penalties and providing for effective date; amending section 6, chapter 282, Laws of 1959; amending section 11, chapter 282, Laws of 1959; amending section 27, chapter 282, Laws of 1959 as amended by section 7, chapter 37, Laws of 1961; amending section 34, chapter 282, Laws of 1959 as amended by section 9, chapter 37, Laws of 1961; amending section 40, chapter 282, Laws of 1959 and RCW 21.20.060, 21.20.110, 21.20.270, 21.20.340, 21.20.400.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Section 6, chapter 282, Laws of 1959 and RCW 21.20.060 are each amended to read as follows:

RCW 21.20.060 amended.

The application shall contain whatever information the director requires concerning such matters as:

Securities act. Contents of application for registration—Financial requirements.

(1) The applicant's form and place of organization;

(2) The applicant's proposed method of doing business;

(3) The qualifications and business history of the applicant and in the case of a broker-dealer or investment adviser, any partner, officer, or director;

(4) Any injunction or administrative order or