CHAPTER 21. [House Bill No. 88.]

FIRE PROTECTION DISTRICTS—PROPERTY PURCHASE CONTRACTS.

AN ACT relating to fire protection districts; and adding a new section to chapter 34, Laws of 1939, and chapter 52.08 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

Fire protection districts —Powers. Executory conditional sales contracts by authorized. SECTION 1. There is added to chapter 34, Laws of 1939, and chapter 52.08 RCW a new section to read as follows: Any fire protection district may execute an ex-

ecutory conditional sales contract with any other municipal corporation, the state or any of its political subdivisions, the government of the United States, or any private party for the purchase of any real or personal property, or property rights, in connection with the exercise of any powers or duties which they now or hereafter are authorized to exercise, if the entire amount of the purchase price specified in such contract does not result in a total indebtedness in excess of one and one-half percent of the assessed valuation in such fire protection district: Provided. That if such a proposed contract would result in a total indebtedness in excess of one and one-half percent of the assessed valuation of such fire protection district, as the case may be, a proposition in regard to whether or not such a contract may be executed shall be submitted to the voters for approval or rejection in the same manner that bond issues for capital purposes are submitted to the voters: Provided further, That any fire protection district may jointly execute contracts authorized by this section.

Passed the House March 5, 1965. Passed the Senate March 9, 1965. Approved by the Governor March 20, 1965.