

CHAPTER 147.

[Senate Bill No. 197.]

INSURANCE—UNFAIR PRACTICES AND COMPETITION.

AN ACT relating to the insurance industry and unfair practices; and amending section 17, chapter 216, Laws of 1961 and RCW 19.86.170.

*Be it enacted by the Legislature of the State of Washington:*

RCW 19.86.170 amended.

Section 1. Section 17, chapter 216, Laws of 1961 and RCW 19.86.170 are each amended to read as follows:

Insurance—Application of Unfair Practices Act.

Nothing in this chapter shall apply to actions or transactions otherwise permitted, prohibited or regulated under laws administered by the insurance commissioner of this state, the Washington public service commission, the federal power commission or any other regulatory body or officer acting under statutory authority of this state or the United States: *Provided, however,* That actions and transactions prohibited or regulated under the laws administered by the insurance commissioner shall be subject to the provisions of RCW 19.86.020 and all sections of chapter 216, Laws of 1961 and chapter 19.86 RCW which provide for the implementation and enforcement of RCW 19.86.020 except that nothing required or permitted to be done pursuant to Title 48 RCW shall be construed to be a violation of RCW 19.86.020.

RCW 9.01.090 shall not be applicable to the terms of this chapter and no penalty or remedy shall result from a violation of this chapter except as expressly provided herein.

Passed the Senate February 15, 1967.

Passed the House March 8, 1967.

Approved by the Governor March 21, 1967.