

CHAPTER 28.

[House Bill No. 29.]

JUDGES' RETIREMENT FUND.

AN ACT relating to the judges' retirement fund; and amending section 5, chapter 229, Laws of 1937 as amended by section 1, chapter 192, Laws of 1959 and RCW 2.12.050.

*Be it enacted by the Legislature of the State of Washington:*

Section 1. Section 5, chapter 229, Laws of 1937 as amended by section 1, chapter 192, Laws of 1959, and RCW 2.12.050 are each amended to read as follows:

RCW 2.12.050 amended.

There is hereby created a fund to be known as "The Judges' Retirement Fund" which shall consist of the moneys appropriated from the general fund in the state treasury, as hereinafter provided; the deductions from salaries of judges, as hereinafter provided, all gifts, donations, bequests and devises made for the benefit of said fund, and the rents, issues and profits thereof, or proceeds of sales of assets thereof. The treasurer shall be custodian of the moneys in said judges' retirement fund. He shall receive all moneys payable into said fund and make disbursements therefrom as provided in this chapter. He shall keep written permanent records showing all receipts and disbursements of said fund and shall make an annual written report showing receipts and disbursements and the status of said fund as of June 30th of each year, and shall, on or before the first day of August of each year, file one copy thereof with the governor, and one copy with the president-judge of the association of the superior court judges of the state of Washington. The treasurer's account shall be audited at convenient times by the state auditor. The treasurer shall receive no compensation for his services hereunder other than his salary as state treasurer, but he shall be allowed

Judges' retirement fund—  
Custody—  
Depository—  
Security.

from said fund his actual expenses in connection with his duties hereunder. The moneys in said fund shall be deposited by the treasurer in the name of said fund in such bank or banks as may be directed by the state finance committee. The treasurer shall require from all banks holding deposits of moneys belonging to said fund, deposits of securities or surety company bonds to indemnify said fund against loss, the same as are required of depositaries of state funds, which deposit of securities or surety company bonds shall at all times be ample and sufficient to cover all deposits from said fund.

Passed the House January 18, 1967.

Passed the Senate March 5, 1967.

Approved by the Governor March 14, 1967.

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## CHAPTER 29.

[Senate Bill No. 376.]

### SUPPORT OF THE COMMON SCHOOLS.

AN ACT relating to education; providing support for maintenance, operation and construction of facilities for common schools; amending section 1, page 320, Laws of 1909 and RCW 28.40.010; amending section 1, page 421, Laws of 1873 as last amended by section 1, chapter 276, Laws of 1959 and RCW 28.41.020; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Section 1. Section 1, page 320, Laws of 1909 and RCW 28.40.010 are each amended to read as follows:

The principal of the common school fund as the same existed on June 30, 1965, shall remain permanent and irreducible. The said fund shall consist of the principal amount thereof existing on June 30, 1965, and such additions thereto as may be derived after June 30, 1965, from the following named sources, to-wit: Appropriations and donations by

RCW 28.40.010  
amended.

Schools. Per-  
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