ment by the committee in accordance with general budget and accounting procedure.

Passed the House April 10, 1967. Passed the Senate April 8, 1967. Approved by the Governor April 19, 1967.

CHAPTER 63.

[Engrossed House Bill No. 65.]

PUBLIC LANDS.

- AN ACT relating to public lands; amending section 1, chapter 178, Laws of 1961 and RCW 79.64.010; amending section 4, chapter 178, Laws of 1961 and RCW 79.64.040; adding a new section to chapter 178, Laws of 1961 and to chapter 79.64 RCW; repealing section 8, chapter 178, Laws of 1961 and RCW 79.64.080; repealing section 16, chapter 56, Laws of 1965 and RCW 79.08.107; and repealing section 6, chapter 175, Laws of 1933 and RCW 79.56.070.
- Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 178, Laws of 1961 RCW 79.64.010 and RCW 79.64.010 are each amended to read as follows:

Unless a different meaning is plainly required by the context, the following words and phrases as managing and administering hereinafter used in this chapter shall have the following meanings:

(1) "Account" means the resource management cost account in the state general fund.

(2) "Department" means the department of natural resources.

(3) "Board" means the board of natural resources of the department of natural resources.

(4) "Rule" means rule as the same is defined by RCW 34.04.010.

(5) The definitions set forth in RCW 79.01.004 shall be applicable.

amended.

Public lands-

[1661]

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RCW 79.64.040 amended.

Public lands— Deductions from proceeds —Limitation. Sec. 2. Section 4, chapter 178, Laws of 1961 and RCW 79.64.040 are each amended to read as follows:

The board shall determine the amount deemed necessary in order to achieve the purposes of this chapter and shall provide by rule for the deduction of this amount from the gross proceeds of all leases, sales, contracts, licenses, permits, easements, and rights of way issued by the department and affecting public lands. The deductions authorized under this section shall in no event exceed twenty percent of the total sum received by the department in connection with any one transaction.

New section.

Interest on trust fund— Disposition.

Parks and recreation department— Payment for trust lands— Other lands free.

Full market value— Criteria. Sec. 3. There is added to chapter 178, Laws of 1961 and to chapter 79.64 RCW a new section to read as follows:

Interest earned by trust moneys in the resource management cost account shall be deemed trust income to be apportioned according to the source and paid into the appropriate fund in the state treasury. Interest earned by other than trust moneys shall be paid into the general fund of the state treasury.

Sec. 4. The parks and recreation commission shall pay to the department of natural resources the full market value rental for state-owned lands acquired in trust from the United States that are used for state parks. All other state lands used by the parks and recreation commission for state parks shall be rent free.

Sec. 5. Full market value shall be determined by the assessor of the county in which trust lands used for state park purposes are situated. In making such determination the county assessor shall consider only the use to which such property is then applied and shall not consider potential use of such property.

Sec. 6. The full market value rental for trust lands used by the parks and recreation commission

shall be determined by negotiation between the department of natural resources, the parks and recreation commission and the trust beneficiaries of the lands involved. In making such determination only the following factors may be used:

(1) The full market value of such lands as determined by the county assessor in accordance with the provisions of this act; and

(2) The off-setting benefits accruing directly or indirectly to the trust beneficiaries of such land; direct benefits include, but are not limited to, free lectures and instruction on natural history for students, free overnight camping facilities for educational classes, and free use of park lands for university research facilities; indirect benefits include, but are not limited to, an increase in the property value of other trust lands, and an increase in property values and taxes on private property located near the state parks.

Sec. 7. If the parks and recreation commission, Full market the department of natural resources and the trust value when interested beneficiaries are unable to agree on the full market unable to value rental for such trust lands used by the parks and recreation commission, the full market value rental shall be one percent of full market value, as determined by the county assessor in accordance with the provisions of this act, per year.

Sec. 8. Section 8, chapter 178, Laws of 1961 and RCW 79.64.080 amended. RCW 79.64.080 are each hereby repealed.

Sec. 9. The following acts and parts of acts are Repeal. each repealed: (1) Section 6, chapter 175, Laws of 1933 and RCW 79.56.070; and (2) section 16, chapter 56, Laws of 1965 and RCW 79.08.107.

Passed the House March 23, 1967.

Passed the Senate April 5, 1967.

Approved by the Governor April 19, 1967.

agree.

Determination of full market value

[1663]