

entering into possession of any real property, other than farm lands or the homestead of the mortgagor or his successor in interest, for the purpose of collecting the rents and profits thereof for application in accordance with the provisions of the mortgage or trust deed or other instrument creating the lien, nor as any limitation upon the power of a court of equity to appoint a receiver to take charge of such real property and collect such rents and profits thereof for application in accordance with the terms of such mortgage, trust deed or assignment.

(2) Until paid, the rents and profits of real property constitute real property for the purposes of mortgages, trust deeds or assignments whether or not said rents and profits have accrued. The provisions of RCW 65.08.070 as now or hereafter amended shall be applicable to such rents and profits, and such rents and profits are excluded from Article 62A.9 RCW.

Passed the Senate March 17, 1969.

Passed the House April 11, 1969.

Approved by the Governor April 18, 1969.

Filed in office of Secretary of State April 18, 1969.

CHAPTER 123

[Engrossed Senate Bill No. 443]

INSTITUTION FOR TREATMENT OF DRUG ABUSE

AN ACT Relating to state institutions; creating new sections; and providing an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. The purpose of this act is to provide additional programs for the treatment and rehabilitation of persons suffering from narcotic and dangerous drug abuse.

NEW SECTION. Sec. 2. There shall be established at an institution, or portion thereof, to be designated by the director of the department of institutions, programs for treatment and rehabilitation of persons in need of medical care and treatment due to narcotic abuse or dangerous drug abuse. Such programs shall include facilities for both residential and outpatient treatment. The director of the department of institutions shall promulgate rules and regulations,

governing the voluntary admission, the treatment and release of such patients, and all other matters incident to the proper administration of this act.

NEW SECTION. Sec. 3. The effective date of this act shall be July 1, 1969.

Passed the Senate March 27, 1969.
Passed the House April 11, 1969.
Approved by the Governor April 18, 1969.
Filed in office of Secretary of State April 18, 1969.

CHAPTER 124
[Engrossed Senate Bill No. 80]
PROPERTY TAXES--
MERCHANDISE SHIPPED IN OR OUT OF STATE--
EXEMPTIONS

AN ACT Relating to revenue and taxation; adding new sections to chapter 15, Laws of 1961 and to chapter 84.36 RCW; repealing section 3, chapter 168, Laws of 1961, as last amended by section 33, chapter 149, Laws of 1967 ex. sess., and RCW 84.36.171; repealing sections 14, 15 and 16, chapter 28, Laws of 1963 ex. sess., and RCW 84.36.172, RCW 84.36.173 and RCW 84.36.174; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 15, Laws of 1961 and to chapter 84.36 RCW a new section to read as follows:

There shall be exempt from taxation a portion of each separately assessed stock of merchandise, as that word is defined in this section, owned or held by any taxpayer on the first day of January of any year computed by first multiplying the total amount of that stock of such merchandise, as determined in accordance with RCW 84.40.020, by a percentage determined by dividing the amount of such merchandise brought into this state by the taxpayer during the preceding year for that stock by the total additions to that stock by the taxpayer during that year, and then multiplying the result of the latter computation by a percentage determined by dividing the total out-of-state shipments of such merchandise by the taxpayer during the preceding year from that stock (and regardless of whether or not any such shipments