

pact, copies of bylaws and amendments thereto shall be filed with the Code Reviser's Office.

NEW SECTION. Sec. 4. The compact administrator for this state shall be the director of agriculture. The duties of the compact administrator shall be deemed a regular part of his office.

NEW SECTION. Sec. 5. Within the meaning of Article VI (B) or VIII (A), a request or application for assistance from the insurance fund may be made by the director of agriculture whenever in his judgment the conditions qualifying this state for such assistance exist and it would be in the best interest of this state to make such request.

NEW SECTION. Sec. 6. The department, agency, or officer expending or becoming liable for an expenditure on account of a control or eradication program undertaken or intensified pursuant to the compact shall have credited to his account in the state treasury the amount or amounts of any payments made to this state to defray the cost of such program, or any part thereof, or as reimbursement thereof.

NEW SECTION. Sec. 7. As used in the compact, with reference to this state, the term "executive head" shall mean the director of agriculture.

Passed the House March 14, 1969
Passed the Senate April 11, 1969
Approved by the Governor April 21, 1969
Filed in office of Secretary of State April 21, 1969

CHAPTER 131
[Engrossed House Bill No. 267]
PUBLIC LANDS--ECONOMIC
ANALYSIS OF LANDS HELD IN TRUST

AN ACT Relating to public lands; and adding a new section to chapter 255, Laws of 1927 and to chapter 79.01 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 255, Laws of 1927 and to chapter 79.01 RCW a new section to read as follows:

Periodically at intervals to be determined by the board of natural resources, the commissioner of public lands shall cause an economic anal-

ysis to be made of those state lands held in trust, where the nature of the trust makes maximization of the economic return to the beneficiaries of income from state lands the prime objective. The analysis shall be by specific tracts, or where such tracts are of similar economic characteristics, by groupings of such tracts.

The most recently made analysis shall be considered by the department of natural resources in making decisions as to whether to sell or lease state lands, standing timber or crops thereon, or minerals therein, including but not limited to oil and gas and other hydrocarbons, rocks, gravel and sand.

The economic analysis shall include, but shall not be limited to the following criteria: (1) Present and potential sale value; (2) Present and probable future returns on the investment of permanent state funds; (3) Probable future inflationary or deflationary trends; (4) Present and probable future income from leases or the sale of land products; and (5) Present and probable future tax income derivable therefrom specifically including additional state, local and other tax revenues from potential private development of land currently used primarily for grazing and other similar low priority use; such private development would include, but not be limited to, development as irrigated agricultural land.

Passed the House March 24, 1969
Passed the Senate April 11, 1969
Approved by the Governor April 21, 1969
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CHAPTER 132
[House Bill No. 291]
AGRICULTURAL PRODUCTS AND
COMMODITIES--COMMISSION
MERCHANTS--WAREHOUSEMEN

AN ACT Relating to agriculture and regulating agricultural products and commodities; amending section 3, chapter 139, Laws of 1959, as amended by section 41, chapter 240, Laws of 1967, and RCW 20.01.030; and amending section 9, chapter 124, Laws of 1963 and RCW 22.09.090.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 3, chapter 139, Laws of 1959 as amended by