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the insured, the premium finance company shall refund such excess to the insured: PROVIDED, That no such refund shall be required if it amounts to less than one dollar.

<u>NEW SECTION.</u> Sec. 13. No filing of the premium finance agreement shall be necessary to perfect the validity of such agreement as a secured transaction as against creditors, subsequent purchasers, pledgees, encumbrancers, successors, or assigns.

<u>NEW SECTION</u>. Sec. 14. Sections 1 through 13 of this act are each added as new sections to chapter 79, Laws of 1947 and to Title 48 RCW as a new chapter.

<u>NEW SECTION.</u> Sec. 15. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect on the sixtieth day following passage by the legislature and submission to the governor for action.

Passed the Senate April 19, 1969 Passed the House April 12, 1969 Approved by the Governor April 25, 1969 Filed in office of Secretary of State April 25, 1969

CHAPTER 191 [Senate Bill No. 756] CITIES AND TOWNS--GENERAL OBLIGATION BONDS--VALIDATION

AN ACT Relating to cities and towns; permitting and validating the issuance of general obligation bonds heretofore ratified by the voters pursuant to resolution; and declaring an emergency. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

<u>NEW SECTION.</u> Section 1. Any city or town, which has prior to the effective date of this act, submitted to the voters thereof for their ratification or rejection the proposition of incurring indebtedness by the issuance of negotiable bonds in an amount when added to its existing indebtedness will exceed the amount of indebtedness authorized to be incurred without the assent of the voters, but will not exceed the amount of indebtedness authorized by chapter 39.36 RCW, as now or hereafter amended, to be incurred with the assent of the voters, may incur such indebtedness and issue such bonds

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even though the amount of money desired to be borrowed and the amount of negotiable bonds to be issued therefor were stated in a resolution adopted by the city or town council submitting such proposition to the voters, instead of in an ordinance passed by such council, if all other requirements of law, including, but not limited to the other provisions of RCW 35.37.050 are complied with.

<u>NEW SECTION.</u> Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 29, 1969 Passed the House April 22, 1969 Approved by the Governor April 25, 1969 Filed in office of Secretary of State April 25, 1969

> CHAPTER 192 [House Bill No. 341] JUSTICES OF THE PEACE, PART TIME--SALARIES

AN ACT Relating to inferior courts; and amending section 101, chapter 299, Laws of 1961 and RCW 3.58.020.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 101, chapter 299, Laws of 1961 and RCW 3-.58.020 are each amended to read as follows:

(1) The annual salaries of part time justices of the peace shall be ((as-follows)) set by the county commissioners in each county in accordance with the minimum and maximum salaries provided in this subsection, except that special salary adjustments as determined in accordance with subsection (2) of this section shall be added thereto:

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(((1))) (a) In justice court districts having a population under two thousand five hundred persons, ((four-hundred-dollars)) the salary shall be not less than six hundred dollars nor more than two thousand two hundred fifty dollars;

 $((\{2\}))$ (b) In justice court districts having a population of two thousand five hundred persons or more, but less than five thousand, ((a-minimum-of-four-hundred-dollars-and-a-maximum-of-two-thou-