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constituting a violation of section 5 of this act.

Passed the Senate January 26, 1970 Passed the House February 6, 1970 Approved by the Governor February 20, 1970 Filed in Office of Secretary of State February 24, 1970

> CHAPTER 37 [Engrossed Senate Bill No. 145] WASHINGTON LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS' RETIREMENT SYSTEM

AN ACT Relating to the retirement and pensions of law enforcement officers and fire fighters; amending section 33, chapter 209, Laws of 1969 ex. sess. and RCW 41.18.104; amending section 34, chapter 209, Laws of 1969 ex. sess. and RCW 41.26.250; and amending section 38, chapter 209, Laws of 1969 ex. sess. and RCW 41.16.145.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 33, chapter 209, Laws of 1969 ex. sess. and RCW 41.18.104 are each amended to read as follows:

The amount of all benefits payable under the provisions of RCW 41.18.040, 41.18.080 and 41.18.100 as now or hereafter amended, shall be increased annually as hereafter in this section provided. The present benefits payable under RCW 41.19.040, 41.18.080 and 41-.18.100 on July 1, 1969 shall be increased two percent each year using as a basis for such two percent increase, the amount of the present benefit payable and not the amount of the future benefit payable which will hereafter be increased by the provisions of this section.

((Said-imereases-shall-become-effective-July-1,-1969-or-omeyear-after-the-date-when-the-said-benefits-are-payable,-whichever-is later.)) As to each person receiving such benefits on or after Julv 1, 1969, said increases shall take effect as of July 1st, of the first year when such benefits have heretofore or shall hereafter become payable. Each year effective with the July payment all benefits specified herein, shall be increased two percent as authorized by this section. This benefit increase shall be paid monthly as part 1970 lst ex.sess. (41st Legis. 2nd ex.sess.) Ch. 37

of the regular pension payment and shall be cumulative but shall not be compounded. The increased benefits authorized by this section shall not affect any benefit payable under the provisions of chapter 41.18 RCW in which the benefit payment is attached to a current salary of the rank held at time of retirement.

Sec. 2. Section 34, chapter 209, Laws of 1969 ex. sess. and RCW 41.26.250 are each amended to read as follows:

All benefits presently payable pursuant to the provisions of RCW 41.20.050, 41.20.060 and 41.20.080 as such RCW sections existed prior to the effective date of the amendment of such RCW sections by sections 1, 2, 3, chapter 191, Laws of 1961 to persons who retired prior to the effective date of the said 1961 amendatory act, shall be increased annually as hereafter in this section provided. On July 1, 1969 such presently payable benefits shall be increased two percent each year using as a basis for such two percent increase, the amount of the present benefit payable and not the amount of the future benefit payable which will hereafter be increased by the provisions of this section.

((Said-increases-shall-become-effective-July-1,-1969-or-one year-after-the-date-when-the-said-benefits-are-payable,-whichever-is later.)) As to each person receiving such benefits on or after July 1, 1969, said increases shall take effect as of July 1st, of the first year when such benefits have heretofore or shall hereafter become pavable. Each year effective with the July payment all benefits specified herein, shall be increased two percent as authorized by this section. This benefit increase shall be paid monthly as part of the regular pension payment and shall be cumulative but shall not be compounded.

Sec. 3. Section 38, chapter 209, Laws of 1969 ex. sess. and RCW 41.16.145 are each amended to read as follows:

The amount of all benefits payable under the provisions of RCW 41.16.080, 41.16.120, 41.16.130 and 41.16.140 as now or hereafter amonded, shall be increased annually as hereafter in this section

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provided. The present benefits payable under RCW 41.16.080, 41.16-.120, 41.16.130 and 41.16.140 on July 1, 1969 shall be increased two percent each year using as a basis for such two percent increase, the amount of present benefit payable and not the amount of the future benefit payable which will hereafter be increased by the provisions of this section.

((Gaid-increases-shall-become-effective-July-17-1969-or-one year-after-the-date-when-the-said-benefits-are-payable7-whichever-is later.)) As to each person receiving such benefits on or after July 1, 1969, said increases shall take effect as of July 1st, of the first year when such benefits have heretofore or shall hereafter become payable. Each year effective with the July payment all benefits specified herein, shall be increased two percent as authorized by this section. This benefit increase shall be paid monthly as part of the regular pension payment and shall be cumulative but shall not be compounded. The increased benefits authorized by this section shall not affect any benefit payable under the provisions of chapter 41.16 RCW in which the benefit payment is attached to a current salary of the rank held at time of retirement.

<u>NEW SECTION.</u> Sec. 4. This 1970 amendatory act shall be null and void and of no further force and effect if the 1970 extraordinary session of the legislature does not pass legislation authorizing cities and counties to levy additional taxes or appropriate at least ten million dollars for distribution to cities and towns for the remainder of the 1969-71 fiscal biennium.

Passed the Senate January 27, 1970 Passed the House February 6, 1970 Approved by the Governor February 23, 1970 Filed in Office of Secretary of State February 24, 1970

> CHAPTER 38 [Engrossed Senate Bill No. 164] PUBLIC WORKS CONTRACTS--INVESTMENT OF RETAINED PERCENTAGE

AN ACT Relating to contracts on public works; providing for investment of the retained percentage; amending section 1, chapter

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