

CHAPTER 78
[Engrossed House Bill No. 237]
MISCELLANEOUS AND MUTUAL CORPORATIONS

AN ACT Relating to miscellaneous and mutual corporations; and amending section 19, chapter 120, Laws of 1969 ex. sess. and RCW 24.06.095.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 19, chapter 120, Laws of 1969 ex. sess. and RCW 24.06.095 are each amended to read as follows:

The initial bylaws of a corporation shall be adopted by its board of directors. The power to alter, amend or repeal the bylaws or adopt new bylaws shall be vested in the board of directors unless otherwise provided in the articles of incorporation or the bylaws. The bylaws may contain any provisions for the regulation and management of the affairs of a corporation not inconsistent with law or the articles of incorporation; PROVIDED, That where the bylaws of an existing corporation prohibit voting by mail or by proxy or attorney-in-fact, and the quorum required by its bylaws for election of directors or transaction of other business has not been obtained at a shareholders' or members' meeting, for a period which includes at least two consecutive annual meeting dates, the board of directors shall have power to amend such bylaws to thereafter authorize voting by mail or by proxy or attorney-in-fact.

Passed the House January 30, 1970
Passed the Senate February 6, 1970
Approved by the Governor February 20, 1970
Filed in Office of Secretary of State February 24, 1970

CHAPTER 79
[Engrossed House Bill No. 251]
COMMUNITY COLLEGES--
ANNUITY OR RETIREMENT INCOME PLANS

AN ACT Relating to community colleges; amending section 50, chapter 283, Laws of 1969 ex. sess. and RCW 28.85.575; amending section 50, chapter 283, Laws of 1969 ex. sess. and RCW 28B.50-.575; declaring an emergency; providing an effective date; and providing for the expiration of a section thereof.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON: