

mortgages or trust deeds on nontransient residential properties by certain financial businesses; (12) relating to interest received by certain financial businesses on obligations of the state, its political subdivisions, or municipal corporations; and (13) relating to interest derived on loans by institutions engaged solely in making loans for agricultural production.

As these amendments appear to be in different respects, the purpose of this bill is to give effect to each by reenacting the section with the amendments incorporated therein.

Passed the House January 29, 1971.

Passed the Senate February 17, 1971.

Approved by the Governor February 26, 1971.

Filed in Office of Secretary of State February 27, 1971.

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CHAPTER 14  
[House Bill No. 27]  
STATE TREASURER--  
OFFICIAL BOND

AN ACT Relating to state government; increasing the state treasurer's faithful performance bond; and amending section 43.08.020, chapter 8, Laws of 1965 and RCW 43.08.020.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 43.08.020, chapter 8, Laws of 1965 and RCW 43.08.020 are each amended to read as follows:

The state treasurer shall reside and keep his office at the seat of government. Before entering upon his duties, he shall execute and deliver to the secretary of state a bond to the state in ((the)) a sum of ((two hundred and fifty)) not less than five hundred thousand dollars, to be approved by the secretary of state and one of the judges of the supreme court, conditioned to pay all moneys at such times as required by law, and for the faithful performance of all duties required of him by law. He shall take an oath of office, to be indorsed on his commission, and file a copy thereof, together with the bond, in the office of the secretary of state.

Passed the House January 29, 1971.

Passed the Senate February 20, 1971.

Approved by the Governor February 26, 1971.

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