

CHAPTER 15  
 [House Bill No. 28]  
 STATE TREASURER--  
 ASSISTANT, DEPUTY--  
 RESPONSIBILITY FOR OFFICIAL ACTS

AN ACT Relating to state government; and amending section 43.08.120, chapter 8, Laws of 1965 and RCW 43.08.120.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 43.08.120, chapter 8, Laws of 1965 and RCW 43.08.120 are each amended to read as follows:

The state treasurer may appoint an assistant state treasurer, who shall have the power to perform any act or duty which may be performed by the state treasurer, and in case of a vacancy in the office of state treasurer, perform the duties of the office until the vacancy is filled as provided by law.

The state treasurer may appoint a deputy state treasurer, who shall have the power to perform any act or duty which may be performed by the state treasurer.

The assistant state treasurer and the deputy state treasurer shall hold office at the pleasure of the state treasurer and shall, before entering upon the duties of their office, take and subscribe, and file with the secretary of state, the oath of office provided by law for other state officers (~~and shall give surety bonds in such sum as the state treasurer deems sufficient for the faithful performance of their duties; which shall be approved and filed as other state officials' bonds~~).

The state treasurer shall be responsible on his official bond for all official acts of the assistant state treasurer and the deputy state treasurer.

Passed the House January 29, 1971.

Passed the Senate February 20, 1971.

Approved by the Governor February 26, 1971.

Filed in Office of Secretary of State February 27, 1971.

CHAPTER 16  
 [House Bill No. 29]  
 STATE FUNDS--  
 AUTHORIZED INVESTMENTS

AN ACT Relating to state government; allowing investment of state

treasury surplus moneys in certain government sponsored corporations; amending section 43.84.080, chapter 8, Laws of 1965 as amended by section 1, chapter 211, Laws of 1967 and RCW 43.84.080; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 43.84.080, chapter 8, Laws of 1965 as amended by section 1, chapter 211, Laws of 1967 and RCW 43.84.080 are each amended to read as follows:

Whenever there is in any fund or in cash balances in the state treasury more than sufficient to meet the current expenditures properly payable therefrom, the state finance committee may invest or reinvest such portion of such funds or balances as ~~((it))~~ the state treasurer deems expedient in the following defined securities or classes of investments:

(1) Certificates, notes, or bonds of the United States, or other obligations of the United States or its agencies, or of any corporation wholly owned by the government of the United States ((or)):

(2) In state, county, municipal, or school district bonds, or in warrants of taxing districts of the state. Such bonds and warrants shall be only those found to be within the limit of indebtedness prescribed by law for the taxing district issuing them and to be general obligations. The state finance committee may purchase such bonds or warrants directly from the taxing district or in the open market at such prices and upon such terms as it may determine, and may sell them at such times as it deems advisable((r)); ((The committee may, in addition, invest such excess funds))

(3) In motor vehicle fund warrants when authorized by agreement between the committee and the state highway commission requiring repayment of invested funds from any moneys in the motor vehicle fund available for state highway construction;

(4) In federal home loan bank notes and bonds, federal land bank bonds and federal national mortgage association notes, debentures and guaranteed certificates of participation, or the obligations of any other government sponsored corporation whose obligations are or may become eligible as collateral for advances to member banks as determined by the board of governors of the federal reserve system.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House January 29, 1971.

Passed the Senate February 20, 1971.

Approved by the Governor March 1, 1971.

Filed in Office of Secretary of State March 2, 1971.

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CHAPTER 17

[Engrossed House Bill No. 30]

MOTOR VEHICLES--

OVERLOADS--PENALTIES

AN ACT Relating to motor vehicles; and amending section 46.44.045, chapter 12, Laws of 1961 as last amended by section 22, chapter 199, Laws of 1969 ex. sess. and RCW 46.44.045.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 46.44.045, chapter 12, Laws of 1961 as last amended by section 22, chapter 199, Laws of 1969 ex. sess. and RCW 46.44.045 are each amended to read as follows:

(1) Any person violating any of the provisions of RCW 46.44.040 through 46.44.044 shall be guilty of a misdemeanor and upon first conviction thereof shall be fined a basic fine of not less than twenty-five dollars nor more than fifty dollars; upon second conviction thereof shall be fined a basic fine of not less than fifty dollars nor more than one hundred dollars; and upon a third or subsequent conviction shall be fined a basic fine of not less than one hundred dollars.

(2) In addition to, but not in lieu of, the above basic fines, such person shall be fined two cents per pound for each pound of excess weight up to five thousand pounds; if such excess weight is five thousand pounds and not in excess of ten thousand pounds, the additional fine shall be three cents per pound for each pound of excess weight; and if the excess weight is ten thousand pounds or over, the additional fine shall be four cents per pound for each pound of excess weight: PROVIDED, That upon first conviction, the court in its discretion may suspend the additional fine for excess weight up to five thousand pounds and for excess weight over five thousand pounds may apply the schedule of additional fines as if the excess weight over five thousand pounds were the only excess weight, but in no case shall the basic fine be suspended.

(3) The court may suspend the certificate of license