

CHAPTER 26

[Substitute Senate Bill No. 2784]

MASON COUNTY--STATE LAND EXCHANGE

AN ACT Relating to the exchange and transfer of certain lands under the jurisdiction of the department of natural resources; and creating a new section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. To assist Mason county in acquiring property in section 32, township 21 north, range 3 west, W.M., for county purposes, the department of natural resources is authorized, with the advice and approval of the state board of natural resources, to exchange any lands acquired pursuant to RCW 76.12.030 located in Mason county for lands of equal value owned either by the county or privately: PROVIDED, That all such transfers shall be reported to the legislative budget committee. In the event of such exchange the lands acquired by the state shall be held and administered in the same manner as were the lands exchanged therefor.

Passed the Senate February 19, 1973.

Passed the House February 23, 1973.

Approved by the Governor March 6, 1973.

Filed in Office of Secretary of State March 7, 1973.

CHAPTER 27

[House Bill No. 21]

STATE TREASURER'S SERVICE FUND

AN ACT Relating to the state treasurer; creating a "state treasurer's service fund"; amending section 2, chapter 72, Laws of 1971 ex. sess. and RCW 43.85.241; adding new sections to chapter 43.08 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 2, chapter 72, Laws of 1971 ex. sess. and RCW 43.85.241 are each amended to read as follows:

On or before July 20 of (~~1974~~ and annually thereafter) each year, the state treasurer shall distribute all interest credited to the deposit interest fund as of June 30, which fund is hereby reestablished. Said fund shall be divided among the various funds from which such investments and investment deposits are made, in proportion to the respective amounts thereof. Interest so distributed shall be credited to the proper fund in the fiscal year in which it was collected; PROVIDED, That interest earned on the balances of the forest reserve fund, the liquor excise tax fund, the

tort claims revolving fund, the deposit interest fund, the suspense fund, the undistributed receipts fund, the state payroll revolving fund, the agency payroll revolving fund, the agency vendor payment revolving fund, and the local sales and use tax revolving fund shall be credited to the state treasurer's service fund.

NEW SECTION. Sec. 2. There is added to chapter 43.08 RCW a new section to read as follows:

There is hereby created a fund within the state treasury to be known as the "state treasurer's service fund". Such fund shall be used solely for the payment of costs and expenses incurred in the operation and administration of the state treasurer's office.

NEW SECTION. Sec. 3. There is added to chapter 43.08 RCW a new section to read as follows:

All moneys deposited in the state treasurer's service fund shall be expended only pursuant to legislative appropriation and for the purposes set forth in this 1973 amendatory act.

Passed the House January 31, 1973.

Passed the Senate February 22, 1973.

Approved by the Governor March 6, 1973.

Filed in Office of Secretary of State March 7, 1973.

CHAPTER 28

[House Bill No. 41]

MISSING SHAREHOLDERS--MEETING NOTICE REQUIREMENTS

AN ACT Relating to corporations; and amending section 5, chapter 58, Laws of 1969 ex. sess. and RCW 23A.08.305.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 5, chapter 58, Laws of 1969 ex. sess. and RCW 23A.08.305 are each amended to read as follows:

Upon a showing to the superior court of the county in which the registered office of a corporation is situated that:

(1) The addresses of the shareholders of record are lost, destroyed, incomplete or inadequate, and

(2) Notice of a meeting of shareholders for a purpose requiring the affirmative vote of the holders of two-thirds of any class of shares has been given in the manner required by law as nearly as may be done and has been published in a legal newspaper in Thurston county and in the county in which the registered office of the corporation is situated not less than ten nor more than fifty days before the date of the meeting, the court shall appoint a disinterested person to represent the missing shareholders of record at the meeting and to report his findings to the court which findings