

The waiver, to be effective, must be filed any time after the commissioner's election and prior to the date on which said compensation would otherwise be paid. The waiver shall specify the month or period of months for which it is made.

The board shall fix the compensation to be paid the secretary and all other agents and employees of the district. The board may, by resolution adopted by unanimous vote, authorize any of its members to serve as volunteer firemen without compensation. A commissioner actually serving as a volunteer fireman may enjoy the rights and benefits of a volunteer fireman. The first commissioners shall serve until after the next general election for the selection of commissioners and until their successors have been elected or appointed and have qualified.

Passed the Senate February 10, 1973.

Passed the House March 1, 1973.

Approved by the Governor March 14, 1973.

Filed in Office of Secretary of State March 14, 1973.

CHAPTER 87

[Engrossed Senate Bill No. 2179]

PORT DISTRICTS--PROPERTY RENT

GUARANTEE INSURANCE

AN ACT Relating to port districts; amending section 9, chapter 65, Laws of 1955 as last amended by section 1, chapter 8, Laws of 1961 ex. sess. and RCW 53.08.080; and adding a new section to chapter 53.08 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 9, chapter 65, Laws of 1955 as last amended by section 1, chapter 8, Laws of 1961 ex. sess. and RCW 53.08.080 are each amended to read as follows:

A district may lease all lands, wharves, docks and real and personal property owned and controlled by it, upon such terms as the port commission deems proper: PROVIDED, That no lease shall be for a period longer than fifty years, ((and each lease of real property shall be secured by a bond, with surety satisfactory to the port commission; in a penalty not less than the rental for one-sixth of the term; but in no case less than the rental for one year where the term is one year or more; conditioned to perform the terms of such lease: PROVIDED FURTHER; That)) except where the property involved is or is to be devoted to airport purposes ((and construction work and/or to the construction or maintenance of facilities for the comfort and accommodation of air travelers {but which facilities

shall also be open to the general public) or the installation of new facilities is contemplated;)) the port commission may lease said property for such period as may equal the estimated useful life of such work or facilities, but not to exceed seventy-five years: PROVIDED FURTHER, That where the property is held by the district under lease from the United States government or the state of Washington, or any agency or department thereof, the port commission may sublease said property, with option for extensions, up to the total term and extensions thereof permitted by such ((United States)) lease, but in any event not to exceed ninety years((: PROVIDED FURTHER, That in a lease the term of which exceeds five years, and when at the option of the port commission it is so stipulated in the lease, the commission shall accept, with surety satisfactory to it, a bond conditioned to perform the terms of the lease for some part of the term, in no event less than five years (unless the remainder of the unexpired term is less than five years, in which case for the full remainder) and in every such case the commission shall require of the lessee, another or other like bond to be delivered within two years, and not less than one year prior to the expiration of the period covered by the existing bond, covering an additional part of the term in accordance with the foregoing provisions in respect to the original bond, and so on until the end of the term so that there will always be in force a bond securing the performance of the lease and the penalty in each bond shall be not less than the rental for one-half the period covered thereby, but no bond shall be construed to secure the furnishing of any other bond.

The commission may accept as surety on any bond required by this section, either an approved surety company or one or more persons satisfactory to the commission, or in lieu of such bond may accept a deposit as security of such property or collateral or the giving of such other form of security as may be satisfactory to the commission).

NEW SECTION. Sec. 2. There is added to chapter 53.08 RCW a new section to read as follows:

Every lease of all lands, wharves, docks and real and personal property of a port district for a term of more than one year shall have the rent secured by rental insurance, bond, or other security satisfactory to the port commission, in an amount equal to one-sixth the total rent, but in no case shall such security be less than an amount equal to one year's rent or more than an amount equal to three years' rent. Such security shall be for the term of the lease: PROVIDED, That nothing in this section shall prevent the port commission from requiring additional security on leases or provisions thereof, or on other agreements to use port facilities: PROVIDED FURTHER, That any security agreement may provide for termination on

the anniversary date of such agreement on not less than one year's written notice to the port if said lease is not in default at the time of said notice: PROVIDED FURTHER, That if the security as required herein is not maintained throughout the full term of the lease, said lease shall be considered in default.

Passed the Senate February 13, 1973.

Passed the House March 1, 1973.

Approved by the Governor March 14, 1973.

Filed in Office of Secretary of State March 14, 1973.

CHAPTER 88

[Engrossed Senate Bill No. 2246]

RULES OF THE ROAD--SLOW-MOVING VEHICLES--
MANDATORY TURN-OFF

AN ACT Relating to motor vehicle rules of the road; and adding a new section to chapter 46.61 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 46.61 RCW a new section to read as follows:

On a two-lane highway where passing is unsafe because of traffic in the opposite direction or other conditions, a slow moving vehicle, behind which five or more vehicles are formed in a line, shall turn off the roadway wherever sufficient area for a safe turn-out exists, in order to permit the vehicles following to proceed. As used in this section a slow moving vehicle is one which is proceeding at a rate of speed less than the normal flow of traffic at the particular time and place.

Passed the Senate February 5, 1973.

Passed the House March 1, 1973.

Approved by the Governor March 14, 1973.

Filed in Office of Secretary of State March 14, 1973.

CHAPTER 89

[Senate Bill No. 2252]

FOREIGN CORPORATIONS--ARTICLES OF INCORPORATION--
FILING REQUIREMENT

AN ACT Relating to foreign corporations; and amending section 114, chapter 53, Laws of 1965 as amended by section 2, chapter 22, Laws of 1971 and RCW 23A.32.060.