

purposes of this section shall be as defined in section 1, subsection (2) of this 1973 act.

NEW SECTION. Sec. 11. This 1973 act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

NEW SECTION. Sec. 12. If any provision of this 1973 act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Passed the House April 12, 1973.

Passed the Senate April 8, 1973.

Approved by the Governor April 24, 1973.

Filed in Office of Secretary of State April 25, 1973.

CHAPTER 169

[House Bill No. 197]

STATE HIGHWAYS, URBAN ARTERIALS--
STATE GENERAL OBLIGATION BONDS

AN ACT Relating to state highways within urban areas and county and city arterials within urban areas, and to general obligation bonds to be issued and sold for the construction thereof; amending section 36, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.400; amending section 37, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.401; amending section 40, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.404; amending section 45, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.420; amending section 46, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.421; amending section 49, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.424; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 36, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.400 are each amended to read as follows:

In order to provide funds necessary to meet the urgent needs for highway construction on state highways within urban areas, there shall be issued and sold (~~limited~~) general obligation bonds of the state of Washington in the sum of two hundred million dollars or such amount thereof and at such times as determined to be necessary by the state highway commission. The amount of such bonds issued and sold under the provisions of RCW 47.26.400 through 47.26.407 in any biennium shall not exceed the amount of a specific appropriation therefor from the proceeds of such bonds, for the construction of

state highways in urban areas. The issuance, sale and retirement of said bonds shall be under the supervision and control of the state finance committee which, upon request being made by the state highway commission, shall provide for the issuance, sale and retirement of coupon or registered bonds to be dated, issued, and sold from time to time in such amounts as shall be requested by the state highway commission.

Sec. 2. Section 37, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.401 are each amended to read as follows:

Each of such bonds shall be made payable at any time not exceeding (~~twenty-five~~) thirty years from the date of its issuance, with such reserved rights of prior redemption, bearing such interest, and such terms and conditions, as the state finance committee may prescribe to be specified therein. The bonds shall be signed by the governor and the state treasurer under the seal of the state, one of which signatures shall be made manually and the other signature may be in printed facsimile, and any coupons attached to such bonds shall be signed by the same officers whose signatures thereon may be in printed facsimile. Any bonds may be registered in the name of the holder on presentation to the state treasurer or at the fiscal agency of the state of Washington in New York City, as to principal alone, or as to both principal and interest under such regulations as the state treasurer may prescribe. Such bonds shall be payable at such places as the state finance committee may provide. All bonds issued hereunder shall be fully negotiable instruments.

Sec. 3. Section 40, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.404 are each amended to read as follows:

Bonds issued under the provisions of RCW 47.26.400 through 47.26.407 shall distinctly state that they are (~~not~~) a general obligation of the state of Washington, (~~but are~~) shall pledge the full faith and credit of the state to the payment of the principal thereof and the interest thereon and shall contain an unconditional promise to pay such principal and interest as the same shall become due. The principal of and interest on such bonds shall be first payable in the manner provided in RCW 47.26.400 through 47.26.407 from the proceeds of state excise taxes on motor vehicle fuels imposed by chapter 82.36 RCW and chapter 82.40 RCW. The proceeds of such excise taxes are hereby pledged to the payment of any bonds and the interest thereon issued under the provisions of RCW 47.26.400 through 47.26.407, and the legislature hereby agrees to continue to impose the same excise taxes on motor vehicle fuels in amounts sufficient to pay, when due, the principal and interest on all bonds issued under the provisions of RCW 47.26.400 through 47.26.407.

Sec. 4. Section 45, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.420 are each amended to read as follows:

In order to provide funds necessary to meet the urgent construction needs on county and city arterials within urban areas, there shall be issued and sold (~~limited~~) general obligation bonds of the state of Washington in the sum of two hundred million dollars or such amount thereof and at such times as determined to be necessary by the state highway commission. The amount of such bonds issued and sold under the provisions of RCW 47.26.420 through 47.26.427 in any biennium shall not exceed the amount of a specific appropriation therefor, from the proceeds of such bonds, for the construction of county and city arterials in urban areas. The issuance, sale and retirement of said bonds shall be under the supervision and control of the state finance committee which, upon request being made by the state highway commission, shall provide for the issuance, sale and retirement of coupon or registered bonds to be dated, issued, and sold from time to time in such amounts as shall be requested by the state highway commission.

Sec. 5. Section 46, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.421 are each amended to read as follows:

Each of such bonds shall be made payable at any time not exceeding (~~twenty-five~~) thirty years from the date of its issuance, with such reserved rights of prior redemption, bearing such interest, and such terms and conditions, as the state finance committee may prescribe to be specified therein. The bonds shall be signed by the governor and the state treasurer under the seal of the state, one of which signatures shall be made manually and the other signature may be in printed facsimile, and any coupons attached to such bonds shall be signed by the same officers whose signatures thereon may be in printed facsimile. Any bonds may be registered in the name of the holder on presentation to the state treasurer or at the fiscal agency of the state of Washington in New York City, as to principal alone, or as to both principal and interest under such regulations as the state treasurer may prescribe. Such bonds shall be payable at such places as the state finance committee may provide. All bonds issued hereunder shall be fully negotiable instruments.

Sec. 6. Section 49, chapter 83, Laws of 1967 ex. sess. and RCW 47.26.424 are each amended to read as follows:

Bonds issued under the provisions of RCW 47.26.420 through 47.26.427 shall distinctly state that they are (~~not~~) a general obligation of the state of Washington, (~~but are~~) shall pledge the full faith and credit of the state to the payment of the principal thereof and the interest thereon and shall contain an unconditional promise to pay such principal and interest as the same shall become due. The principal and interest on such bonds shall be first payable in the manner provided in RCW 47.26.420 through 47.26.427 from the proceeds of state excise taxes on motor vehicle fuels imposed by

chapter 82.36 RCW and chapter 82.40 RCW. The proceeds of such excise taxes are hereby pledged to the payment of any bonds and the interest thereon issued under the provisions of RCW 47.26.420 through 47.26.427, and the legislature hereby agrees to continue to impose the same excise taxes on motor vehicle fuels in amounts sufficient to pay, when due, the principal and interest on all bonds issued under the provisions of RCW 47.26.420 through 47.26.427.

NEW SECTION. Sec. 7. This 1973 amendatory act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House April 13, 1973.

Passed the Senate April 14, 1973.

Approved by the Governor April 24, 1973.

Filed in Office of Secretary of State April 25, 1973.

CHAPTER 170

[House Bill No. 369]

VOLUNTEER FIREMEN--PENSION BENEFIT

AN ACT Relating to public pensions for volunteer firemen; amending section 3, chapter 261, Laws of 1945 as last amended by section 19, chapter 6, Laws of 1970 ex. sess. and RCW 41.24.030; amending section 17, chapter 261, Laws of 1945 as last amended by section 5, chapter 118, Laws of 1969 and RCW 41.24.170; amending section 18, chapter 261, Laws of 1945 as amended by section 3, chapter 57, Laws of 1961 and RCW 41.24.180; amending section 20, chapter 261, Laws of 1945 as last amended by section 4, chapter 57, Laws of 1961 and RCW 41.24.200; and declaring an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE WASHINGTON:

Section 1. Section 3, chapter 261, Laws of 1945 as last amended by section 19, chapter 6, Laws of 1970 ex. sess. and RCW 41.24.030 are each amended to read as follows:

There is created in the state treasury a trust fund for the benefit of the firemen of the state covered by this chapter, which shall be designated the volunteer firemen's relief and pension fund and shall consist of:

(1) All bequests, fees, gifts, emoluments, or donations given or paid to the fund.

(2) An annual fee for each member of its fire department to be paid by each municipal corporation for the purpose of affording the members of its fire department with protection from death or