

CHAPTER 118

[House Bill No. 1006]

TAX EXEMPTIONS--PERSONAL SERVICE CONTRACTS--
SPORTS CONTRACTS, FRANCHISES, AND AGREEMENTS

AN ACT Relating to revenue and taxation; and amending section 84.36.070, chapter 15, Laws of 1961 and RCW 84.36.070.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 84.36.070, chapter 15, Laws of 1961 and RCW 84.36.070 are each amended to read as follows:

The following intangible property shall be exempt from ad valorem taxation: All moneys and credits including mortgages, notes, accounts, certificates of deposit, tax certificates, judgments, state, county and municipal bonds and warrants and bonds and warrants of other taxing districts, bonds of the United States and of foreign countries or political subdivisions thereof and the bonds, stocks or shares of private corporations ((shall be and hereby are exempted from ad valorem taxation)), private nongovernmental personal service contracts or private nongovernmental athletic or sports franchises or private nongovernmental athletic or sports agreements provided that such contracts, franchises or agreements do not pertain to the use or possession of tangible personal or real property or to any interest in tangible personal or real property.

Passed the House January 18, 1974.
Passed the Senate February 12, 1974.
Approved by the Governor February 19, 1974.
Filed in Office of Secretary of State February 19, 1974.

CHAPTER 119

[Second Substitute House Bill No. 1077]

INSURANCE AND HEALTH CARE--
ALCOHOLISM TREATMENT COVERAGE

AN ACT Relating to insurance and health care services; adding new sections to chapter 48.21 RCW; adding a new section to chapter 48.44 RCW; and making an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. The legislature recognizes that alcoholism is a disease and, as such, warrants the same attention from the health care industry as other similarly serious diseases warrant; the legislature further recognizes that only very infrequently do health insurance contracts and contracts for health care services include provisions providing benefits for the treatment of alcoholism. In order to assist the many citizens of this state