

The board of directors of any school district may accept, receive and administer for scholarship and student aid purposes such gifts, grants, conveyances, devises and bequests of personal or real property, in trust or otherwise, for the use or benefit of the school district or its students; and sell, lease, rent or exchange and invest or expend the same or the proceeds, rents, profits and income thereof according to the terms and conditions thereof, if any, for the foregoing purposes; and enter into contracts and adopt regulations deemed necessary by the board to provide for the receipt and expenditure of the foregoing.

Passed the Senate January 29, 1974.  
Passed the House February 4, 1974.  
Approved by the Governor February 11, 1974.  
Filed in Office of Secretary of State February 11, 1974.

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CHAPTER 9  
[Engrossed Senate Bill No. 2551]  
MOTOR VEHICLE FUND--  
AUTHORIZED EXPENDITURES

AN ACT Relating to motor vehicles; and amending section 46.68.130, chapter 12, Laws of 1961 as last amended by section 7, chapter 103, Laws of 1972 ex. sess. and RCW 46.68.130.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 46.68.130, chapter 12, Laws of 1961 as last amended by section 7, chapter 103, Laws of 1972 ex. sess. and RCW 46.68.130 are each amended to read as follows:

The net tax amount distributed to the state in the manner provided by RCW 46.68.100, and all moneys accruing to the motor vehicle fund from any other source, less such sums as are properly appropriated and reappropriated for expenditure for costs of collection and administration thereof, shall be expended ((by the department of highways)), subject to proper appropriation and reappropriation, for ((state highways and other proper department of highways purposes, including the purposes of RCW 47.30.030)) highway purposes of the state, including the purposes of RCW 47.30.030.

Passed the Senate January 29, 1974.  
Passed the House February 5, 1974.  
Approved by the Governor February 11, 1974.  
Filed in Office of Secretary of State February 11, 1974.