

(6) The sentence review shall be in addition to direct appeal, if taken, and the review and appeal shall be consolidated for consideration. The court shall render its decision on legal errors enumerated, the factual substantiation of the verdict, and the validity of the sentence.

NEW SECTION. Sec. 8. There is added to chapter 9.01 RCW a new section to read as follows:

No person in the state shall be placed in legal jeopardy of any kind whatsoever for protecting by any reasonable means necessary, himself, his family, or his real or personal property, or for coming to the aid of another who is in imminent danger of or the victim of aggravated assault, armed robbery, holdup, rape, murder, or any other heinous crime.

When a substantial question of self defense in such a case shall exist which needs legal investigation or court action for the full determination of the facts, and the defendant's actions are subsequently found justified under the intent of this section, the state of Washington shall indemnify or reimburse such defendant for all loss of time, legal fees, or other expenses involved in his defense.

NEW SECTION. Sec. 9. Sections 1, 2, and 7 of this 1977 amendatory act shall constitute a new chapter in Title 10 RCW.

NEW SECTION. Sec. 10. If any provision of this 1977 amendatory act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

NEW SECTION. Sec. 11. This 1977 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House June 3, 1977.

Passed the Senate June 2, 1977.

Approved by the Governor June 10, 1977.

Filed in Office of Secretary of State June 10, 1977.

CHAPTER 207

[Substitute House Bill No. 625]

CENTRAL CREDIT UNIONS

AN ACT Relating to central credit unions; creating new sections; and adding a new chapter to Title 31 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. A central credit union may be organized and operated under this chapter. The central credit union shall have all the rights and powers granted in and be subject to all provisions of chapter 31.12 RCW which are not inconsistent with this chapter. Such credit union shall use the term "central" in its official name. Any central credit union in existence on the effective date of this act in the state of Washington shall operate under the provisions of this chapter.

NEW SECTION. Sec. 2. Notwithstanding any other provision of law, the central credit union may adopt bylaws enabling it to exercise any of the powers, as

now existing or hereafter conferred upon, a federally chartered central credit union doing business in this state which is subject to the regulations of the administrator of the national credit union administration, or the successor or successors of him, if the supervisor finds that the exercise of such power:

- (1) Serves the public convenience and advantage; and
- (2) Equalizes and maintains the quality of competition between the state chartered central credit union and any federally chartered central credit union.

NEW SECTION. Sec. 3. The central credit union shall have the following additional rights and powers:

- (1) May offer variable rate certificates to its members.
- (2) Upon approval of its board of directors, may borrow money on behalf of the central credit union for the purpose of making loans to its members and the payment of debts or withdrawals: PROVIDED, That said borrowing capacity shall not exceed fifty percent of the central credit union's paid-in and unimpaired capital and surplus.
- (3) May lend to its member credit unions an amount not to exceed seventy-five percent of the aggregate funds of such member credit unions on deposit with the central credit union.
- (4) Establish deposit accounts for its member credit unions, under conditions specified by the board of directors. Such deposit accounts shall bear interest at a rate established by the central credit union, which interest shall be considered a business expense.
- (5) May enter into agreements with its member credit unions to purchase or sell any:
 - (a) Real estate loan made by member credit unions;
 - (b) Certificate or obligation of the United States government or any agency thereof, owned by member credit unions; and
 - (c) Student loans made by member credit unions pursuant to the federally insured student loan program under Public Law No. 89-329, Title IV, Part (b) of the Higher Education Act of 1965, as amended.

NEW SECTION. Sec. 4. The central credit union may maintain only one reserve fund in addition to the Washington state guarantee fund: PROVIDED, That before payment of any interest or dividends by the central credit union, there shall be set apart in said reserve fund not less than ten percent of the net income which has accumulated during the next preceding guaranty period, until such time as the fund shall equal five percent of the risk assets of the central credit union, and thereafter there shall be added to the fund at the end of such period a percentage of the net income which has accumulated during that period which will result in at least maintaining such fund at that amount.

NEW SECTION. Sec. 5. The terms used in this chapter shall have the following meanings unless the context in which they are used clearly indicates otherwise.

- (1) "Members" shall mean any individual or organization which meets the requirements of RCW 31.12.010 and 31.12.080.
- (2) "Member credit union" shall mean any credit union which has been elected to membership and subscribed for at least one share in the central credit union and paid the initial installment thereon.

(3) "Credit union" shall mean a corporation organized under chapter 31.12 RCW or chartered to do business as a credit union by the administrator of the national credit union administration or the successor or successors of him.

(4) "Funds" shall mean deposits and shares of the central credit union members.

(5) For the purpose of establishing required reserves all assets except the following are "risk assets":

(a) Cash on hand;

(b) Deposits and shares in banks, trust companies, savings and loan associations, mutual savings banks or credit unions;

(c) Assets which are insured or guaranteed by, or due from, the federal government or any agency or instrumentalities thereof.

NEW SECTION. Sec. 6. Sections 1 through 5 of this act are added to Title 31 RCW as a new chapter thereof.

NEW SECTION. Sec. 7. If any provision of this 1977 act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Passed the House June 3, 1977.

Passed the Senate June 1, 1977.

Approved by the Governor June 10, 1977.

Filed in Office of Secretary of State June 10, 1977.

CHAPTER 208

[House Bill No. 627]

IRRIGATION DISTRICT, SEWER DISTRICT MERGERS

AN ACT Relating to special districts; amending section 10, chapter 94, Laws of 1957 and RCW 87.03.720; amending section 11, chapter 94, Laws of 1957 and RCW 87.03.725; and adding a new section to Title 56 RCW.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 10, chapter 94, Laws of 1957 and RCW 87.03.720 are each amended to read as follows:

The board of directors of an irrigation district shall, after being notified by the ~~((board or boards of county commissioners))~~ legislative authority of the county or counties within which the irrigation district lies of the filing of the petition therefor, have the power to assent to the proposed merger with the irrigation district of that portion of a drainage improvement district, joint drainage improvement district, ~~((or))~~ consolidated drainage improvement district, or sewer district within its boundaries at a hearing duly called by the board to consider the proposed merger if sufficient objections thereto have not been presented, as hereinafter provided.

Sec. 2. Section 11, chapter 94, Laws of 1957 and RCW 87.03.725 are each amended to read as follows:

The secretary of the board of directors shall cause a notice of the proposed merger to be posted and published in the same manner and for the same time as