

NEW SECTION. Sec. 7. This state school facilities cost stabilization program shall have an effective date of July 1, 1977, and shall continue for a period to end on June 30, 1983. An evaluation of the facilities cost stabilization program based on the program goals shall be submitted by the director to the legislature no later than February 15, 1983.

Passed the Senate May 17, 1977.

Passed the House May 16, 1977.

Approved by the Governor May 26, 1977.

Filed in Office of Secretary of State May 26, 1977.

CHAPTER 90

[Engrossed Senate Bill No. 3009]

PARK AND RECREATION DISTRICTS—EXCESS LEVIES

AN ACT Relating to park and recreation districts; amending section 36.69.140, chapter 4, Laws of 1963 as last amended by section 40, chapter 195, Laws of 1973 1st ex. sess. and RCW 36.69.140; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 36.69.140, chapter 4, Laws of 1963 as last amended by section 40, chapter 195, Laws of 1973 1st ex. sess. and RCW 36.69.140 are each amended to read as follows:

A park and recreation district shall not have power to levy (~~an annual authorized~~) a regular property tax levy, but it shall have the power to levy (~~a tax~~) an excess levy upon the property included within the district, in the manner prescribed (~~for cities for the purpose of exceeding the limitations established~~) by Article VII, section 2, of the Constitution and by RCW 84.52.052. Such (~~special, voted~~) excess levy may be either for operating funds or for capital outlay, or for a cumulative reserve fund. A park and recreation district may issue general obligation bonds for capital purposes only, not to exceed an amount, together with any outstanding general obligation indebtedness equal to three-eighths of one percent of the value of the taxable property within such district, as the term "value of the taxable property" is defined in RCW 39.36.015, and may provide for the retirement thereof by levies in excess of dollar rate limitations in accordance with the provisions of RCW 84.52.056: PROVIDED, That when authorized by the voters of the district, the district may issue interest bearing warrants payable out of and to the extent of excess levies authorized in the year in which the excess levy was approved.

NEW SECTION. Sec. 2. This 1977 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate May 17, 1977.

Passed the House May 16, 1977.

Approved by the Governor May 26, 1977.

Filed in Office of Secretary of State May 26, 1977.