

(1) Members of the governing board of each institution and related boards, all presidents, vice presidents and their confidential secretaries, administrative and personal assistants; deans, directors, and chairmen; academic personnel; and executive heads of major administrative or academic divisions employed by institutions of higher education; and any employee of a community college district whose place of work is one which is physically located outside the state of Washington and who is employed pursuant to RCW 28B.50.092 and assigned to an educational program operating outside of the state of Washington.

(2) Student, part time, or temporary employees, and part time professional consultants, as defined by the higher education personnel board, employed by institutions of higher education and related boards.

(3) The director, his confidential secretary, assistant directors, and professional education employees of the state board for community college education.

(4) The personnel director of the higher education personnel board and his confidential secretary.

(5) The governing board of each institution, and related boards, may also exempt from this chapter, subject to the employees right of appeal to the higher education personnel board, classifications involving research activities, counseling of students, extension or continuing education activities, graphic arts or publications activities requiring prescribed academic preparation or special training, and principal assistants to executive heads of major administrative or academic divisions, as determined by the higher education personnel board: **PROVIDED**, That no nonacademic employee engaged in office, clerical, maintenance, or food and trade services may be exempted by the higher education personnel board under this provision.

Passed the House April 14, 1977.

Passed the Senate May 19, 1977.

Approved by the Governor May 28, 1977.

Filed in Office of Secretary of State May 28, 1977.

CHAPTER 95

[House Bill No. 691]

PUBLIC DEPOSITARIES—"MAXIMUM LIABILITY"

AN ACT Relating to public depositaries; and amending section 1, chapter 193, Laws of 1969 ex. sess. as last amended by section 1, chapter 77, Laws of 1975 1st ex. sess. and RCW 39.58.010.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 193, Laws of 1969 ex. sess. as last amended by section 1, chapter 77, Laws of 1975 1st ex. sess. and RCW 39.58.010 are each amended to read as follows:

In this chapter, unless the context otherwise requires:

(1) "Public deposit" means moneys of the state or of any county, city or town, or other political subdivision of the state or any commission, committee, board or officer thereof or any court of the state deposited in any qualified public depositary, including moneys held as trustee, agent, or bailee by the state, any county, city or town, or other political subdivision of the state, or any commission, committee,

board or office thereof or any court of the state, when deposited in any qualified public depository;

(2) "Qualified public depository" means a state bank or trust company, national banking association, or any branch of a bank engaged in the banking business in this state in accordance with RCW 30.04.300 which is located in this state and which receives or holds public deposits and segregates eligible collateral for public deposits as described in RCW 39.58.050 as now or hereafter amended;

(3) "Loss" means issuance of an order of supervisory authority restraining a qualified public depository from making payments of deposit liabilities or the appointment of a receiver for a qualified public depository;

(4) "Commission" means the Washington public deposit protection commission created under RCW 39.58.030;

(5) "Eligible collateral" means collateral which is eligible as security for public deposits pursuant to applicable state law;

(6) The "maximum liability" of a qualified public depository means a sum equal to ~~((five))~~ ten percent of (a) all public deposits held by the qualified public depository on the then most recent call report date, or (b) the average of the balances of said public deposits on the last four immediately preceding reports required pursuant to RCW 39.58.100, whichever amount is greater, less any assessments ~~((made under this chapter))~~ paid to the commission pursuant to this chapter since the then most recent call report date;

(7) "Public funds available for investment" means such public funds as are in excess of the anticipated cash needs throughout the duration of the contemplated investment period;

(8) "Investment deposits" means bank time deposits and savings deposits of public funds available for investment;

(9) "Treasurer" shall mean the state treasurer, a county treasurer, a city treasurer, a treasurer of any other municipal corporation, and the custodian of any other public funds.

Passed the House May 19, 1977.

Passed the Senate May 16, 1977.

Approved by the Governor May 28, 1977.

Filed in Office of Secretary of State May 28, 1977.

CHAPTER 96

[House Bill No. 683]

INSURANCE—FRATERNAL BENEFIT SOCIETIES

AN ACT Relating to insurance of fraternal benefit societies; amending section .32.05, chapter 79, Laws of 1947 and RCW 48.36.050; amending section .32.09, chapter 79, Laws of 1947 and RCW 48.36.090; amending section .32.12, chapter 79, Laws of 1947 and RCW 48.36.120; and amending section .32.23, chapter 79, Laws of 1947 as amended by section 1, chapter 79, Laws of 1973 and RCW 48.36.230.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section .32.05, chapter 79, Laws of 1947 and RCW 48.36.050 are each amended to read as follows: