

CHAPTER 170

[House Bill No. 1597]

SCHOOL DISTRICT BOND ISSUES—ENERGY EFFICIENCY AND
INSTALLATIONS—BUILDING CHANGES AND ADDITIONS

AN ACT Relating to certain school district bonds; and amending section 28A.51.010, chapter 223, Laws of 1969 ex. sess. as last amended by section 7, chapter 42, Laws of 1970 ex. sess. and RCW 28A.51.010.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 28A.51.010, chapter 223, Laws of 1969 ex. sess. as last amended by section 7, chapter 42, Laws of 1970 ex. sess. and RCW 28A.51.010 are each amended to read as follows:

The board of directors of any school district may borrow money and issue negotiable coupon bonds therefor for the purpose of:

- (1) Funding outstanding indebtedness or bonds theretofore issued; or
- (2) For the purchase of sites for all buildings, playgrounds, physical education and athletic facilities and structures authorized by law or necessary or proper to carry out the functions of a school district; or
- (3) For erecting all buildings authorized by law, including but not limited to those mentioned in subparagraph (2) immediately above or necessary or proper to carry out the functions of a school district, and providing the necessary furniture, apparatus, or equipment therefor; or
- (4) For improving the energy efficiency of school district buildings and/or installing systems and components to utilize renewable and/or inexhaustible energy resources; or
- (5) For major and minor structural changes and structural additions to buildings, structures, facilities and sites necessary or proper to carrying out the functions of the school district; or
- (6) For any or all of these purposes.

Neither the amount of money borrowed nor bonds issued therefor shall exceed the limitation of indebtedness prescribed by chapter 39.36 RCW, as now or hereafter amended.

Bonds may be issued only when authorized by the vote of the qualified electors of the district as provided by law.

The bonds so issued shall be in such form, for such terms, bear such interest, be sold in such manner, and be payable and redeemable, as the board of directors shall determine in accordance with this chapter and chapter 39.44 RCW.

Passed the House March 11, 1980.

Passed the Senate March 7, 1980.

Approved by the Governor April 4, 1980.

Filed in Office of Secretary of State April 4, 1980.