CHAPTER 279

[Engrossed Substitute Senate Bill No. 3390] PARKING AND BUSINESS IMPROVEMENT AREAS-----ESTABLISHMENT, PURPOSES-----PRECIOUS METAL BUYERS, PAWNBROKER DESIGNATION

AN ACT Relating to parking and business improvement areas; amending section 1, chapter 45, Laws of 1971 ex. sess. and RCW 35.87A.010; amending section 8, chapter 45, Laws of 1971 ex. sess. and RCW 35.87A.080; and amending section 235, chapter 249, Laws of 1909 and RCW 19.60.010.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 45, Laws of 1971 ex. sess. and RCW 35-.87A.010 are each amended to read as follows:

To aid general economic development and to facilitate merchant and business cooperation which assists trade, the legislature hereby authorizes all counties and all incorporated cities and towns, including unclassified cities and towns operating under special charters:

(1) To establish, after a petition submitted by the operators responsible for 60 percent of the assessments by businesses within the area, parking and business improvement areas, hereafter referred to as area or areas, for the following purposes:

(a) The acquisition, construction or maintenance of parking facilities for the benefit of the area;

(b) Decoration of any public place in the area;

(c) Promotion of public events which are to take place on or in public places in the area;

(d) Furnishing of music in any public place in the area;

(e) ((The general)) <u>Providing professional management, planning, and</u> promotion for the area, including the management and promotion of retail trade activities in the area;

(2) To levy special assessments on all businesses within the area and specially benefited by a parking and business improvement area to pay in whole or in part the damages or costs incurred therein as provided in this chapter.

((3) To provide in accordance with any applicable provisions of the Constitution or statutory authority for the issuance and sale of revenue bonds to finance the cost of any parking and business improvement area.)

Sec. 2. Section 8, chapter 45, Laws of 1971 ex. sess. and RCW 35.87A-.080 are each amended to read as follows:

For purposes of the special assessments to be imposed pursuant to this chapter, the legislative authority may make a reasonable classification of businesses, giving consideration to various factors such as business and occupation taxes imposed, square footage of the business, number of employees, gross sales, or any other reasonable factor relating to the benefit received, including the degree of benefit received from parking ((only)).

Sec. 3. Section 235, chapter 249, Laws of 1909 and RCW 19.60.010 are each amended to read as follows:

(1) Every person engaged, in whole or in part, in the business of loaning money on the security of pledges, deposits or conditional sales of personal property, shall be deemed to be a pawn broker.

(2) Every person engaged in whole or in part in the business of purchasing precious metals in a place other than a place of business where precious metals are ordinarily and customarily purchased shall be deemed to be a pawnbroker doing business in a first class city: PROVIDED, That any report required to be furnished to the chief of police shall be furnished to the county sheriff in the absence of a chief of police.

Passed the Senate April 24, 1981. Passed the House April 22, 1981. Approved by the Governor May 18, 1981. Filed in Office of Secretary of State May 18, 1981.

CHAPTER 280

[Substitute Senate Bill No. 4078] BUDGET STABILIZATION ACCOUNT

AN ACT Relating to the budget and revenues of the state of Washington; creating a new account in the general fund; amending section 43.88.020, chapter 8, Laws of 1965 as last amended by section 25, chapter 87, Laws of 1980 and RCW 43.88.020; amending section 43.88.160, chapter 8, Laws of 1965 as last amended by section 139, chapter 151, Laws of 1979 and RCW 43.88.160; adding new sections to chapter 43.88 RCW; providing an effective date; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

<u>NEW SECTION.</u> Section 1. The legislature finds that during periods of recession or slowing economic growth, receipts of state revenues may decline below projections, yet the demand for state services does not correspondingly lessen and may in fact increase. There is need for a means to assure that services required in such periods can be maintained at or near the level anticipated by the legislature when making appropriations. The legislature therefore finds that a budget stabilization account into which will be deposited state revenues during favorable periods of economic activity will provide a resource for the stable financing of essential state services during periods of revenue shortfall.

<u>NEW SECTION.</u> Sec. 2. A budget stabilization account is hereby created as an account in the general fund of the state treasury for the purposes set forth in sections 1 through 5 of this act. There shall be deposited into