

and to which the borrower may be lawfully entitled: PROVIDED, HOWEVER, That in case any such document or obligation is in custodia legis these requirements shall not be applicable; and

(5) Obtain from the borrower prior to making the loan a statement signed by the borrower setting forth the borrower's then current financial condition (~~(and containing a statement that the borrower recognizes)~~) and describing the penalties and defenses resulting from giving false ((statement of)) financial ((condition)) information, all on a form approved by the supervisor. A copy of the statement ((required to)) shall be delivered to the borrower when the loan is made ((shall be acknowledged in writing by the licensee and the borrower, and a copy thereof shall be retained by the licensee)).

Passed the Senate April 23, 1983.

Passed the House April 21, 1983.

Approved by the Governor May 16, 1983.

Filed in Office of Secretary of State May 16, 1983.

## CHAPTER 228

[Engrossed Substitute Senate Bill No. 4101]

### HORSE RACES—PERCENTAGE OF GROSS RECEIPTS WHICH MAY BE RETAINED—CONDITIONS

AN ACT Relating to horse racing; amending section 5, chapter 31, Laws of 1979 and RCW 67.16.170.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 5, chapter 31, Laws of 1979 and RCW 67.16.170 are each amended to read as follows:

(1) Race meets which have gross receipts of all parimutuel machines averaging more than five hundred thousand dollars for each authorized day of racing may retain the following from the daily gross receipts of all parimutuel machines:

(a) From the first five hundred thousand dollars, the licensee may retain ten and one-half percent of such gross receipts; and

(b) From any amount above the first five hundred thousand dollars, the licensee may retain ten percent of such gross receipts.

(2) Race meets which have gross receipts of all parimutuel machines ((averaging)) from four hundred thousand one dollars to five hundred thousand dollars ((or less)) for each authorized day of racing may retain eleven percent from such gross receipts of any parimutuel machine.

(3) Race meets which have gross receipts of all parimutuel machines from three hundred thousand one dollars to four hundred thousand dollars for each authorized day of racing may retain eleven and one-half percent from such gross receipts of any parimutuel machine.

(4) Race meets which have gross receipts of all parimutuel machines from two hundred fifty thousand one dollars to three hundred thousand dollars for each authorized day of racing may retain twelve percent from such gross receipts of any parimutuel machine.

(5) Race meets which have gross receipts of all parimutuel machines from two hundred thousand dollars to two hundred fifty thousand dollars for each authorized day of racing may retain thirteen percent from such gross receipts of any parimutuel machine.

(6) Race meets which have gross receipts of all parimutuel machines less than two hundred thousand dollars for each authorized day of racing may retain fourteen percent from such gross receipts of any parimutuel machine.

(7) Of the amounts retained in subsections (1) (~~and (2)~~) through (6) of this section, at least (~~fifty percent of the increase above ten~~) one-half of one percent shall be utilized to support the general purse structure of the race meet; except that, all such increased revenue to the licensee to be utilized for purses will be in addition to and will not supplant the customary purse structure between race tracks and participating horsemen. (~~The remaining increase above ten~~) An additional one-half of one percent shall be utilized for maintenance of the running surface, parking areas, and training and barn facilities. Any portion of the (~~remainder~~) percentage for maintenance not necessary for such purposes may be utilized to support the general purse structure of the race meet.

Passed the Senate April 23, 1983.

Passed the House April 21, 1983.

Approved by the Governor May 16, 1983.

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## CHAPTER 229

[Engrossed Senate Bill No. 4103]

### COMMON SCHOOLS—COMPLIANCE WITH DIRECT CONTACT HOUR REQUIREMENTS

AN ACT Relating to basic education; and amending section 14, chapter 244, Laws of 1969 ex. sess. as last amended by section 3, chapter 250, Laws of 1979 ex. sess. and RCW 28A.41.140.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 14, chapter 244, Laws of 1969 ex. sess. as last amended by section 3, chapter 250, Laws of 1979 ex. sess. and RCW 28A.41.140 are each amended to read as follows:

The basic education allocation for each annual average full time equivalent student shall be determined in accordance with the following procedures: