

licensed under the laws of ~~((this state))~~ Washington, including motor vehicles or trailers exempt pursuant to a declaration issued by the department of licensing under RCW 46.85.060; or in respect to the use of household goods, personal effects, and private automobiles by a bona fide resident of ~~((this state))~~ Washington or nonresident members of the armed forces who are stationed in ~~((this state))~~ Washington pursuant to military orders, if such articles were acquired and used by such person in another state while a bona fide resident thereof and such acquisition and use occurred more than ninety days prior to the time he or she entered ~~((this state))~~ Washington.

For purposes of this section, "state" means a state of the United States, any political subdivision thereof, the District of Columbia, and any foreign country or political subdivision thereof.

Sec. 2. Section 5, chapter 89, Laws of 1967 ex. sess. and RCW 82.12-.035 are each amended to read as follows:

A credit shall be allowed against the taxes imposed by this chapter upon the use of tangible personal property in ~~((this))~~ the state of Washington in the amount that the present user thereof or his or her bailor or donor has paid a retail sales or use tax with respect to such property to any other state of the United States, any political subdivision thereof, ((or)) the District of Columbia, and any foreign country or political subdivision thereof, prior to the use of such property in ~~((this state))~~ Washington.

Passed the House March 2, 1987.

Passed the Senate March 27, 1987.

Approved by the Governor April 6, 1987.

Filed in Office of Secretary of State April 6, 1987.

CHAPTER 28

[House Bill No. 282]

PURCHASES MADE WITH FOOD COUPONS—TAX EXEMPTION

AN ACT Relating to retail sales and use tax exemptions for purchases with food coupons; adding a new section to chapter 82.08 RCW; adding a new section to chapter 82.12 RCW; and providing an effective date.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. A new section is added to chapter 82.08 RCW to read as follows:

The tax levied by RCW 82.08.020 shall not apply to sales of eligible foods which are purchased with coupons issued under the Food Stamp Act of 1977, notwithstanding anything to the contrary in RCW 82.08.0293.

When a purchase of eligible foods is made with a combination of coupons issued under the Food Stamp Act of 1977 and cash, check, or similar payment, the cash, check, or similar payment shall be applied first to food products exempt from tax under RCW 82.08.0293 whenever possible.

As used in this section, "eligible foods" shall have the same meaning as that established under federal law for purposes of the Food Stamp Act of 1977.

NEW SECTION. Sec. 2. A new section is added to chapter 82.12 RCW to read as follows:

The provisions of this chapter shall not apply with respect to the use of eligible foods which are purchased with coupons issued under the Food Stamp Act of 1977, notwithstanding anything to the contrary in RCW 82.12.0293.

As used in this section, "eligible foods" shall have the same meaning as that established under federal law for purposes of the Food Stamp Act of 1977.

NEW SECTION. Sec. 3. This act shall take effect October 1, 1987.

Passed the House February 27, 1987.

Passed the Senate March 27, 1987.

Approved by the Governor April 6, 1987.

Filed in Office of Secretary of State April 6, 1987.

CHAPTER 29

[Substitute Senate Bill No. 5174]

WASHINGTON LAND BANK—STATE INVESTMENT BOARD AUTHORIZED TO INVEST IN LAND BANK—LAND BANK APPROVAL REQUIRED FOR LAND BANK LOAN DEFERRALS

AN ACT Relating to investment by the state investment board in the Washington land bank; and amending RCW 31.30.080 and 43.33A.080.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 8, chapter 284, Laws of 1986 and RCW 31.30.080 are each amended to read as follows:

With approval by the Washington land bank, a borrower may elect, during the first five years of a loan originated by the Washington land bank or in which it participates with another lender, to defer payment of all or any portion of the principal and/or interest due from the borrower to the corporation(~~(, unless the)~~ if deferral of such payment (~~(would)~~) will not cause the principal and accrued interest on such loan to exceed sixty-five percent of the original appraised value or the current appraised value, whichever is less. Upon such election, the payment schedule related to such loan shall be recomputed and modified to provide for repayment of the principal amount of the loan plus accrued but unpaid interest and all interest which shall accrue during the period of deferral and thereafter over a term equal to the original term of the loan, commencing as of the date of such deferral.