CHAPTER 95

[Substitute House Bill No. 1285] GRAIN DEALERS—LICENSE FEES REVISED—BONDING REVISIONS

AN ACT Relating to grain dealers; and amending RCW 22.09.055 and 22.09.060.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 23, chapter 305, Laws of 1983 as amended by section 14, chapter 203, Laws of 1986 and RCW 22.09.055 are each amended to read as follows:

An application for a license to operate as a grain dealer shall be accompanied by a license fee of three hundred dollars unless the applicant is also a licensed warehouseman, in which case the fee for a grain dealer license shall be one hundred fifty dollars. <u>The license fee for grain dealers</u> exempted from bonding under RCW 22.09.060 shall be seventy-five dollars.

If an application for renewal of a grain dealer license is not received by the department before June 30th of any year, a penalty of fifty dollars for the first week and one hundred dollars for each week thereafter shall be assessed and added to the original fee and shall be paid by the applicant before the renewal license may be issued. This penalty does not apply if the applicant furnishes an affidavit certifying that he has not acted as a grain dealer after the expiration of his prior license.

Sec. 2. Section 6, chapter 124, Laws of 1963 as last amended by section 1, chapter 509, Laws of 1987 and RCW 22.09.060 are each amended to read as follows:

Except as provided in RCW 22.09.405(2), no warehouse or grain dealer license may be issued to an applicant before a bond, certificate of deposit, or other security is given to the department as provided in RCW 22.09.090, or in RCW 22.09.095. No warehouse license may be issued to an applicant before a certificate of insurance as provided in RCW 22.09.110 has been filed with the department. Grain dealers may be exempted by rule from the bonding requirement if the grain dealer does not do more than one hundred thousand dollars in business annually and makes payments solely in coin or currency of the United States at the time of obtaining possession or control of grain. However, a cashier's check, certified check, or bankdraft may be considered as cash for purposes of this section.

Passed the House March 7, 1988. Passed the Senate March 3, 1988. Approved by the Governor March 16, 1988. Filed in Office of Secretary of State March 16, 1988.