

required to finance the improvements defined in this chapter and all costs incidental thereto. These bonds shall be paid and discharged within thirty years. No bonds authorized by this chapter may be offered for sale without prior legislative appropriation of the net proceeds of such bonds to be sold.

Sec. 9. Section 6, chapter 308, Laws of 1977 ex. sess. as amended by section 166, chapter 46, Laws of 1983 1st ex. sess. and RCW 75.48.060 are each amended to read as follows:

The state finance committee may prescribe the form, terms, conditions, and covenants of the bonds, the time or times of sale of all or any portion of them, and the conditions and manner of their sale and issuance. ~~((None of the bonds authorized in this chapter shall be sold for less than their par value.))~~

NEW SECTION. Sec. 10. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 8, 1989.

Passed the Senate April 7, 1989.

Approved by the Governor April 20, 1989.

Filed in Office of Secretary of State April 20, 1989.

## CHAPTER 137

[House Bill No. 1033]

### LEGISLATIVE BUDGET COMMITTEE VOUCHERS—AUTHORITY TO ISSUE

AN ACT Relating to approval of legislative budget committee vouchers; and amending RCW 44.28.050.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 15, chapter 43, Laws of 1951 as amended by section 7, chapter 206, Laws of 1955 and RCW 44.28.050 are each amended to read as follows:

All expenses incurred by the committee, including salaries and expenses of employees, shall be paid upon voucher forms as provided by the auditor ~~((and signed by the chairman or vice chairman of the committee and attested by the secretary of said committee, and the authority of said chairman and secretary to sign vouchers shall continue until their))~~. The legislative auditor may be authorized by the legislative budget committee's executive committee to sign vouchers. Such authorization shall specify a dollar limitation and be set out in writing. A monthly report of such vouchers shall be submitted to the executive committee. If authorization is not given to the legislative auditor then the chair, or the vice-chair in the chair's absence, is authorized to sign vouchers. This authority shall continue until the chair's or vice-chair's successors are selected after each ensuing

session of the legislature. Vouchers may be drawn on funds appropriated generally by the legislature for legislative expenses or upon any special appropriation which may be provided by the legislature for the expenses of the committee or both.

Passed the House March 2, 1989.

Passed the Senate April 7, 1989.

Approved by the Governor April 20, 1989.

Filed in Office of Secretary of State April 20, 1989.

## CHAPTER 138

[House Bill No. 1239]

### PENSION USURY—PLAN LOANS—EXEMPTION

AN ACT Relating to a pension plan exemption to the usury statutes; adding a new section to chapter 19.52 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

**NEW SECTION.** Sec. 1. A new section is added to chapter 19.52 RCW to read as follows:

This chapter does not apply to any loan permitted under applicable federal law and regulations from a tax-qualified retirement plan to a person then a participant or a beneficiary under the plan.

This section affects loans being made, negotiated, renegotiated, extended, renewed, or revised on or after the effective date of this act.

**NEW SECTION.** Sec. 2. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 10, 1989.

Passed the Senate April 10, 1989.

Approved by the Governor April 20, 1989.

Filed in Office of Secretary of State April 20, 1989.

## CHAPTER 139

[House Bill No. 1885]

### JUDICIAL RETIREMENT SYSTEM—INVESTMENT OF FUNDS

AN ACT Relating to technical clarifications of the judicial retirement system; amending RCW 2.14.080; and creating new sections.

Be it enacted by the Legislature of the State of Washington:

**NEW SECTION.** Sec. 1. The amendment to RCW 2.10.140(1) in section 7(1), chapter 109, Laws of 1988 shall apply on a retroactive basis to the surviving spouse of any judge who retired before July 1, 1988, if the surviving spouse had not remarried before July 1, 1988.