

for which the tuition and fees have been waived under this subsection and RCW 28B.15.547. The stipend shall not be considered compensation for the purposes of RCW 28A.58.0951; or

(b) Teachers and principals or administrators, at their discretion, may elect to forego the waiver of tuition and fees and the stipend under subsection (3) of this section and apply for a grant not to exceed one thousand dollars, which grant shall be awarded under the provisions of RCW 28A.03.535. Within one year of receiving the award for excellence in education, teachers and principals or administrators shall notify the superintendent of public instruction in writing of their decision to apply for a grant or to receive the waiver of tuition and fees and the stipend under subsection (3) of this section.

Passed the House February 6, 1990.

Passed the Senate February 26, 1990.

Approved by the Governor March 15, 1990.

Filed in Office of Secretary of State March 15, 1990.

CHAPTER 78

[House Bill No. 1957]

PUGET SOUND FERRY OPERATIONS ACCOUNT—REPEAL

AN ACT Relating to the Puget Sound ferry operations account; and repealing RCW 47.60.540.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. Section 4, chapter 24, Laws of 1972 ex. sess., section 334, chapter 7, Laws of 1984 and RCW 47.60.540 are each repealed.

Passed the House January 22, 1990.

Passed the Senate March 1, 1990.

Approved by the Governor March 15, 1990.

Filed in Office of Secretary of State March 15, 1990.

CHAPTER 79

[Senate Bill No. 6392]

WILLS—EXECUTION—REQUIREMENTS

AN ACT Relating to wills; and amending RCW 11.12.020.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 11.12.020, chapter 145, Laws of 1965 and RCW 11.12.020 are each amended to read as follows:

(1) Every will shall be in writing signed by the testator or by some other person under ((his)) the testator's direction in ((his)) the testator's

presence, and shall be attested by two or more competent witnesses, by subscribing their names to the will, or by signing an affidavit that complies with RCW 11.20.020(2), while in the presence of the testator ((by his)) and at the testator's direction or request: PROVIDED, That a last will and testament, executed ((without the state;)) in the mode prescribed by the law((; either)) of the place where executed or of the testator's domicile, either at the time of the will's execution or at the time of the testator's death, shall be deemed to be legally executed, and shall be of the same force and effect as if executed in the mode prescribed by the laws of this state.

(2) This section shall be applied to all wills, whenever executed, including those subject to pending probate proceedings.

Passed the Senate February 6, 1990.

Passed the House March 2, 1990.

Approved by the Governor March 15, 1990.

Filed in Office of Secretary of State March 15, 1990.

CHAPTER 80

[House Bill No. 2503]

INVESTMENT OF INDUSTRIAL INSURANCE FUNDS

AN ACT Relating to the investment of industrial insurance funds; amending RCW 51.44.100; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 51.44.100, chapter 23, Laws of 1961 as last amended by section 41, chapter 3, Laws of 1981 and RCW 51.44.100 are each amended to read as follows:

Whenever, in the judgment of the state investment board, there shall be in the accident fund, medical aid fund, ~~((or in the))~~ reserve fund, or the supplemental pension fund, funds in excess of that amount deemed by the state investment board to be sufficient to meet the current expenditures properly payable therefrom, the state investment board may invest and re-invest such excess funds in the manner prescribed by RCW 43.84.150, and not otherwise.

The state investment board may give consideration to the investment of excess funds in federally insured student loans made to persons in vocational training or retraining or reeducation programs. The state investment board may make such investments by purchasing from savings and loan associations, commercial banks, mutual savings banks, credit unions and other institutions authorized to be lenders under the federally insured student loan act, organized under federal or state law and operating in this state loans made by such institutions to residents of the state of Washington particularly for the purpose of vocational training or reeducation: PROVIDED, That the state investment board shall purchase only that portion of any loan