

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING OCTOBER 18, 2016 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on October 18, 2016.

Committee Members Attending

Chair Conway
Vice Chair Chandler
Randy Davis
Beverly Freeman
Tracy Guerin
Beverly Hermanson

Other SCPP Members

Annette Creekpaum
Robert Keller
Byron Olson
Mark Schoesler
J. Pat Thompson

Chair Conway called the meeting to order at 1:26 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting September 20, 2016, Draft Minutes.

(B) AAG UPDATE

Anne Hall, Assistant Attorney General, Attorney General's Office, provided an update on pension litigation.

(C) OPTIONAL DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

It was moved, seconded, and carried to recommend to the Full Committee that they meet at their regularly scheduled time for November.

(D) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the September meeting.

No action taken.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

***Representative Bruce Chandler, Vice Chair**

***Senator Steve Conway, Chair**

Annette Creekpaum
PERS Employers

***Randy Davis**
TRS Actives

***Beverly Freeman**
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Beverly Hermanson**
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt Manweller

Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Derek Stanford

J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

(E) NOVEMBER MEETING AGENDA

1. Approval of Minutes
2. Adoption of 2017 Meeting Dates
3. OSA Budget
4. Emergency Dispatchers: Initial Briefing
5. PSEERS Membership
6. Merger Study
7. Age-Based Plan Opt-Out
8. Adjourn

It was moved, seconded, and carried to: Adopt the draft November Meeting Agenda.

(F) DISCUSSION/OTHER BUSINESS

Pursuant to RCW 42.30.110, the Executive Committee met in closed executive session for the discussion of next steps in the performance evaluation process of State Actuary Matt Smith with regard to a possible salary recommendation. The committee met for 15 minutes (approx. 2:20pm to 2:35pm) and no action was taken.

The following non-members addressed the committee:

Geoff Simpson, Washington State Council of Firefighters.

Davor Gjurasic, Washington State Patrol Troopers Association.

Julie Salvi, Washington Education Association.

Pete Diedrick, Legislative Director, Washington State School Retiree's Association.

The meeting adjourned at 2:35 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.