

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING OCTOBER 17, 2017 APPROVED MINUTES

The Select Committee on Pension Policy met in House Conference Rooms B15/18, Olympia, Washington, on October 17, 2017.

Committee Members Attending

Chair Manweller
Vice Chair Conway
Bev Hermanson
Byron Olson
Mike Ricchio *for Tracy Guerin*
J. Pat Thompson

Other SCPP Members

Senator Bailey
Annette Creekpaum
Randy Davis
Boyd McCamish
Senator Schoesler

Chair Manweller called the meeting to order at 12:11 p.m.

(A) APPROVAL OF SEPTEMBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting September 19, 2017, Draft Minutes.

(B) AAG UPDATE

Nam Nguyen, Assistant Attorney General, Attorney General's Office, provided an update.

(C) DISCUSSION OF TODAY'S FULL COMMITTEE ITEMS

It was moved, seconded, and carried to: Ask staff to provide a bill and fiscal note with specification to Option B proposal for the Plans 1 COLA (up to \$25,000, capped at \$750, with a caveat for survivor benefits).

(D) CONSTITUENT CORRESPONDENCE

Corban Nemeth, Associate Policy Analyst, reported on correspondence received since the September meeting.

No action taken.

(E) REVIEW INTERIM WORK PLAN

It was moved, seconded, and carried to: Add a public hearing on the Plans 1 COLA proposal to the November Full Committee draft agenda.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employers

*Senator Steve Conway,
Vice Chair

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

Representative Joe Fitzgibbon

Beverly Freeman
PERS Employers

*Tracy Guerin, Director
Department of Retirement Systems

*Bev Hermanson
PERS Retirees

Senator Steve Hobbs

*Representative Matt
Manweller, Chair

Boyd McCamish
PERS Actives

*Byron Olson
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

*J. Pat Thompson
PERS Actives

Robert Thurston
WSPRS Retirees

Representative Mike Volz

David Westberg
SERS Actives

*Executive Committee

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(F) ADOPTION OF MEETING AGENDA

November Agenda

1. Approval of October Minutes
2. WSIB Update
3. DRS Update
4. LEOFF 2 Board Update: Military Service Credit Study
5. *Tribal Schools*
6. *Plans 1 COLA Proposal*
7. Adjourn

It was moved, seconded, and carried to: Adopt the draft November agenda as amended.

(G) DISCUSSION/OTHER BUSINESS

SCPP Rules of Procedure

No action taken.

The following non-members addressed the committee:

Fred Yancey, Washington State School Retirees' Association.

The meeting adjourned at 1:00 p.m.

Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tvw.org.