

# Select Committee on Pension Policy

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## REGULAR COMMITTEE MEETING NOVEMBER 14, 2017 APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room B, Olympia, Washington, on November 14, 2017.

### Committee Members Attending

Chair Manweller	Bev Hermanson
Vice Chair Conway	Boyd McCamish
Senator Bailey	Byron Olson
John Boesenberg	Senator Schoesler
Annette Creekpaum	David Schumacher
Randy Davis	Robert Thurston
Representative Fitzgibbon	Representative Volz
Beverly Freeman	David Westberg
Tracy Guerin	

Chair Manweller called the meeting to order at 10:02 a.m.

#### (1) APPROVAL OF OCTOBER MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting October 17, 2017, Draft Minutes.*

#### (2) WSIB UPDATE

Theresa Whitmarsh, Director, Washington State Investment Board, presented.

*No action taken.*

#### (3) DRS UPDATE

Tracy Guerin, Director, Department of Retirement Systems, presented.

*No action taken.*

#### (4) LEOFF 2 BOARD UPDATE: MILITARY SERVICE CREDIT STUDY

Steve Nelsen, Executive Director, LEOFF Plan 2 Retirement Board, presented.

*No action taken.*

**Senator Barbara Bailey**

**John Boesenberg**  
*PERS/Higher Ed Employers*

**\*Senator Steve Conway,**  
**Vice Chair**

**Annette Creekpaum**  
*PERS Employers*

**Randy Davis**  
*TRS Actives*

**Representative Joe Fitzgibbon**

**Beverly Freeman**  
*PERS Employers*

**\*Tracy Guerin,** Director  
*Department of Retirement Systems*

**\*Bev Hermanson**  
*PERS Retirees*

**Senator Steve Hobbs**

**\*Representative Matt Manweller,** Chair

**Boyd McCamish**  
*PERS Actives*

**\*Byron Olson**  
*PERS Employers*

**Representative Timm Ormsby**

**Senator Mark Schoesler**

**David Schumacher,** Director  
*Office of Financial Management*

**\*J. Pat Thompson**  
*PERS Actives*

**Robert Thurston**  
*WSPRS Retirees*

**Representative Mike Volz**

**David Westberg**  
*SERS Actives*

*\*Executive Committee*

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**(5) PLANS 1 COLA PROPOSAL**

Corban Nemeth, Associate Policy Analyst, presented.

*No action taken.*

**(6) TRIBAL SCHOOLS: PARTICIPATION IN THE STATE RETIREMENT SYSTEMS**

Aaron Gutierrez, Senior Policy Analyst, presented.

*No action taken.*

**The following non-members addressed the committee:**

Cheri Ingersoll, Washington State School Retirees' Association.

Don Bunger, Washington State School Retirees' Association.

LeeAnn Prielipp, Washington State School Retirees' Association.

Fred Yancey, Washington State School Retirees' Association.

Gery Gurst, Washington Education Association and Washington State School Retirees' Association.

Mark Jacobson, Quileute Tribal School.

Mike Ricchio, Assistant Director, Administrative Services Division, Department of Retirement Systems.

The meeting adjourned at 12:01 p.m.

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