

# Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING  
SEPTEMBER 19, 2017  
APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room B, Olympia, Washington, on September 19, 2017.

## Committee Members Attending

Vice Chair Conway	Representative Manweller
Senator Bailey	Boyd McCamish
John Boesenberg	Byron Olson
Annette Creekpaum	Representative Ormsby
Randy Davis	Senator Schoesler
Representative Fitzgibbon	David Schumacher
Beverly Freeman	Robert Thurston
Tracy Guerin	J. Pat Thompson
Bev Hermanson	Representative Volz

Vice Chair Conway called the meeting to order at 10:02 a.m.

### (1) APPROVAL OF JULY MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting July 18, 2017, Draft Minutes.*

### (2) ELECTION OF CHAIR

#### Nomination for Chair

*It was moved, seconded, and carried to: Nominate Representative Manweller for Chair.*

*Representative Manweller was unanimously elected as Chair.*

Chair Manweller chaired the rest of the meeting.

### (3) SCPP RULES OF PROCEDURE

Anne Hall, Assistant Attorney General, Attorney Generals' Office, presented.

*No action taken.*

**Senator Barbara Bailey**

**John Boesenberg**  
*PERS/Higher Ed Employers*

**\*Senator Steve Conway,**  
**Vice Chair**

**Annette Creekpaum**  
*PERS Employers*

**Randy Davis**  
*TRS Actives*

**Representative Joe Fitzgibbon**

**Beverly Freeman**  
*PERS Employers*

**\*Tracy Guerin,** Director  
*Department of Retirement Systems*

**\*Bev Hermanson**  
*PERS Retirees*

**Senator Steve Hobbs**

**Representative Matt Manweller**

**Boyd McCamish**  
*PERS Actives*

**\*Byron Olson**  
*PERS Employers*

**Representative Timm Ormsby**

**Senator Mark Schoesler**

**David Schumacher,** Director  
*Office of Financial Management*

**\*J. Pat Thompson**  
*PERS Actives*

**Robert Thurston**  
*WSPRS Retirees*

**Representative Mike Volz**

**David Westberg**  
*SERS Actives*

*\*Executive Committee*

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**(4) REPORT ON FINANCIAL CONDITION AND RECOMMENDATION ON LONG-TERM ECONOMIC ASSUMPTIONS**

Matt Smith, State Actuary, and Lisa Won, Deputy State Actuary, presented.

*No action taken.*

**(5) DRS CEM BENCHMARKING**

Mark Feldhausen, Budget and Performance Management Director, Department of Retirement Systems, and Mike Heale, Principal, CEM Benchmarking, presented.

*No action taken.*

**(6) LEOFF 2 BOARD UPDATE**

Steve Nelsen, Executive Director, LEOFF 2 Board, presented.

*No action taken.*

**(7) PLANS 1 COLA PROPOSAL**

Corban Nemeth, Associate Policy Analyst, presented.

*No action taken.*

The meeting adjourned at 12:06 p.m.

*Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*