

Hawbaker, Lisa

From: P&J Davison <pjdavison@q.com>
Sent: Monday, October 23, 2017 9:20 PM
To: Office State Actuary, WA
Subject: News article points out changing retiree situation

Select Committee on Pension Policy:

Good news for pension plans: “. . . life expectancy for pension participants has dropped by 0.2 years since its last calculation.” This was part of the information included in a front page story in the 10/23/17 Walla Walla Union Bulletin.

The bad news for plan participants: the same article said retirees are having increasing health problems and declining cognitive issues in addition to having to work longer to qualify for full retirement.

Just a few more reasons to help members of TRS 1 and PERS 1 keep up with inflation--which every other plan in the DRS does through a COLA--in addition to increasing the State's Medicare Eligible Healthcare Benefit to \$205 due to ever-increasing premiums.

Sincerely,

Jim Davison
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