

25 October 2017

TO: All Members  
Select Committee on Pension Policy  
P. O. Box 40914  
Olympia, Washington 98504-0914

RECEIVED

OCT 27 2017

FROM: Eleanor Wotton  
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Office of the State Actuary

RE: PERS I and TRS I COLAs----update on  
letter sent to you on 29 September 2017.

Dear Members:

On Monday October 16, 2017, I received a notice that the health insurance for pensioners on Medicare and the dental insurance that I purchase for my husband and myself through our State system is going up next year by \$112.22 per month ---a 17.98 per cent increase in cost for pensioners on Medicare.

This economic jolt is an example of the many reasons why our PERS I and TRS I pensioners should have an immediate, permanent correction this next session with a secure COLA for our future to end the cancellation of our COLA that occurred in 2010.

As an example, my "take home" monthly pension checks are \$2,942.40 less this year, 2017, than they were in 2010. With the new increase next year for insurance my "take home" checks will total about \$4,289.04 less in 2018 than in 2010.

This is an emergency situation for our Plan I pensioners. Please help to pass a secure COLA to replace what was lost in 2010.

Thank you,

*Eleanor Wotton*

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