

# Select Committee on Pension Policy

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## REGULAR COMMITTEE MEETING

MAY 15, 2018

## APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, on May 15, 2018.

### Committee Members Attending

Chair Conway	Tracy Guerin
Vice Chair Manweller	Bev Hermanson
Senator Bailey	Representative Ormsby
John Boesenberg	Senator Schoesler
Annette Creekpaum	David Schumacher
Randy Davis	J. Pat Thompson
Representative Fitzgibbon	Robert Thurston
Beverly Freeman	David Westberg

Chair Conway called the meeting to order at 10:03 a.m.

### (1) APPROVAL OF APRIL MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting April 17, 2018, Draft Minutes.*

### (2) FUNDING METHODS, POLICIES, AND CYCLES

Lisa Won, Deputy State Actuary, and Michael Harbour, Senior Actuarial Analyst, presented.

*No action taken.*

### (3) PLAN MEMBERSHIP DEFAULT

Stephanie Roman, Associate Policy Analyst, presented.

*No action taken.*

### (4) SB 6370: PSERS RETIREMENT AGE

Aaron Gutierrez, Senior Policy Analyst, presented.

*No action taken.*

### (5) RETIRE-REHIRE

Aaron Gutierrez presented.

*No action taken.*

**Senator Barbara Bailey**

**John Boesenberg**  
PERS/Higher Ed Employers

**\*Senator Steve Conway, Chair**

**\*Annette Creekpaum**  
PERS Employers

**Randy Davis**  
TRS Actives

**Representative Joe Fitzgibbon**

**Beverly Freeman**  
PERS Employers

**\*Tracy Guerin, Director**  
Department of Retirement Systems

**\*Bev Hermanson**  
PERS Retirees

**Senator Steve Hobbs**

**\*Representative Matt Manweller, Vice Chair**

**Boyd McCamish**  
PERS Actives

**Byron Olson**  
PERS Employers

**Representative Timm Ormsby**

**Senator Mark Schoesler**

**David Schumacher, Director**  
Office of Financial Management

**\*J. Pat Thompson**  
PERS Actives

**Robert Thurston**  
WSPRS Retirees

**Representative Mike Volz**

**David Westberg**  
SERS Actives

*\*Executive Committee*

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**The following non-members addressed the Committee:**

Matt Zuvich, Washington Federation of State Employees, and Public Employees for Pension Responsibility, Chair.

Peter Diedrick, Legislative Director, Washington State School Retirees' Association.

Fred Yancey, Washington Association of School Administrators, Association of Washington School Principals, and Washington State School Retirees' Association.

Seth Miller, Assistant Director, Retirement Services Division, Department of Retirement Systems.

Brent Kirk, City Manager of Granite Falls.

The meeting adjourned at 12:08 p.m.

*Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*

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