Halverson, Beth

From: GENE CATHCART < genecathcart@comcast.net>

Sent: Thursday, October 4, 2018 8:26 AM

To: Office State Actuary, WA

Subject: Fwd: FW: Agenda Update; Pension Policy, Select Committee

Do I understand correctly that at the October 16, 2018 meeting you will be considering a 3% COLA for Plans 1 for some future date? I have been retired since 1999, a total of over 19 years. In that time I have had one 1.5% COLA, which was effective this year. That worked out to a \$50 increase per month in 19 years. I do support a COLA increase for retirees in Plan 1. This would be extremely beneficial when you consider how inflation has taken such a toll on people's finances in 19 years, including health insurance costs, property taxes, and the list goes on. I retired in March 1999 from the Department of Transportation after 36 yeas.

If you are taking comments on this proposal, would you enter this e-mail into the record? Thank you.

Gene Cathcart

9947 Hart Road SE

Olympia, WA 98501

360 352-2573

Agenda Update; Pension Policy, Select Committee----- Original Message ------

From: "White, Amy (UTC)" <amy.white@utc.wa.gov>

To: "Gene Cathcart (genecathcart@comcast.net)" < genecathcart@comcast.net>

Date: October 3, 2018 at 7:52 AM

Subject: FW: Agenda Update; Pension Policy, Select Committee

I would encourage you to go testify on the COLA proposal or to send a letter to the committee chair, Sen. Steve Conway, about a COLA. It's pretty compelling that Gene still is working as he closes in on age 80.

From: Select Committee on Pension Policy Update [mailto:State.Actuary@updates.leg.wa.gov]

Sent: Tuesday, October 2, 2018 10:48 AM

To: White, Amy (UTC) <amy.white@utc.wa.gov>

Subject: Agenda Update; Pension Policy, Select Committee

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Pension Policy, Select Committee - 10/16/2018 10:00 AM

Full Committee
House Hearing Rm B
John L. O'Brien Building
Olympia, WA

Agenda:

- 1. Approval of September Minutes
- 2. OSA 2019-21 Budget
- 3. Preliminary 2019 Meeting Dates

Public Hearing: 3 Percent Ad-Hoc COLA for Plans 1

Public Hearing with Possible Executive Action:

- 1. Plan Membership Default
- 2. Annuity Purchase

Note: Meeting start times are estimates and are subject to change depending on the needs of the Committee. For more details, visit the SCPP website at http://www.leg.wa.gov/SCPP.

Please help us reduce our use of paper by accessing legislative committee documents online once the meeting has started: http://app.leg.wa.gov/committeeschedules/Home/Documents/24609

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