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From: Theresa Downey <theresa.g.downey@gmail.com> on behalf of Theresa G. Downey <tgdowney@yahoo.com>
Sent: Thursday, July 20, 2017 4:07 PM
To: Office State Actuary, WA
Subject: Select Committee on Pension Policy: TRS Plan 1 Cola



Office of the State Actuary

Dear Committee Members,
Please seriously study the issue of granting a COLA to members of TRS 1 and PERS 1. I have been retired since 2001. I received a cost-of living increase once in 2010. That's once in sixteen years! Obviously that does not cover the changes in cost-of-living in the past 16 years! And my situation is minor compared to many of my fellow retirees. Many retired years before I did with smaller pensions which are far behind the accumulated change in living costs. During our working years we contributed, without fail, our required portion of our salaries monthly to the pension fund with the expectation of a regular pension check in our retirement years. We receive that check but never did we realize how quickly that check would become a smaller portion of our budget. Please consider the issue and propose a significant change. Thank you.
Theresa Downey, Retired Teacher