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**From:** Gary Pinkley <gpinkleyg@gmail.com>  
**Sent:** Monday, November 15, 2021 7:53 AM  
**To:** Office State Actuary, WA  
**Subject:** Plan 1 COLA

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The Plan 1 COLA estimate, of \$500,000,000, is a little more complicated and needs to be examined.

In 1977, forty-four years ago Plan 1 was replaced by Plan 2. In 2021, most of the Plan 1 retirees are probably in their late sixties or late seventies. The Washington State life expectancy for males is 76.1 years and 80.1 years for females. Within the next ten to fifteen years almost, if not all Plan 1 retirees will be dead. Each year the Plan 1 retirees get a COLA increase, the State retirement fund Plan 1 expenditures should decrease by the number of Plan 1 retirees who died each year. Obviously the Plan 1 deceased retirees would not get the yearly COLA nor will the State retirement fund be dispersing monthly funds.

The Department of Social and Health Services (DSHS) staff I consulted didn't have the statistical data I needed to do a thorough analysis of the true cost of a ten to fifteen year Plan 1 COLA. However I am sure DSHS has the staff and data such as how many Plan 1 retirees are receiving benefits and the two to three years average Plan 1 retirees deaths per year to do a statistical analysis.

Thank you for the opportunity to provide my input regarding the Plan 1 COLA decision being considered.

Sincerely,  
Gary Pinkley  
Sent from my iPhone

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