

From: [Todd Ganey](#)
To: [Office State Actuary, WA](#)
Subject: Select Committee on Pension Policy - Roth DCP
Date: Sunday, July 25, 2021 12:54:14 PM

CAUTION: External email.

I was reading presentation slides from the 7/20/2021 meeting (<https://app.leg.wa.gov/committeeschedules/Home/Documents/29074?/-4/01-01-2021/12-31-2021/Schedule//Bill/>)

I see that there was an internally developed DRS fiscal note estimate of an implementation cost of approximately \$640,000 for Roth DCP. Is that a one time cost?

Also I see it noted that "Generally low take up rates for Roth options, for example 12% of employees in 401(k) plans". Where did that information come from? I know some states like [Nevada](#) and [Massachusetts](#) have Roth options, do you have information on what their "take up" rates are?

Overall I would definitely be interested in a Roth DCP option. As an intended long-term state employee in PERS 2, it is possible that my retirement taxable "income" will put me in the same tax bracket I am in now.

Please let me know if I should reach out to a different email address. I found this one <https://leg.wa.gov/JointCommittees/SCPP/Pages/Contact.aspx> as the appropriate contact.

Sincerely,
Todd Ganey

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