
From: DAVID E HENDERSON <HenderMarr@msn.com>
Sent: Monday, September 20, 2021 12:40 PM
To: Office State Actuary, WA
Subject: Message for Select Committee on Pension Policy

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Greetings!

I am a PERS Plan 1 retiree. I retired only 10 years ago with a very decent pension. The lack of a regular COLA has not had an adverse impact on me to date. I am more concerned for one of my former coworkers who retired 30 years ago. Salaries were obviously much smaller then, resulting in equally smaller pensions. She and other long-time retirees have lost a significant amount of purchasing power due to the ever-increasing cost of living. A consistent COLA would be of great benefit to these seniors.

I understand there will be financial implications from instituting a PERS Plan 1 COLA. Perhaps you can mitigate that by implementing the COLA only for those members who have been retired for at least 15 years (for example). Focus on the retirees who most need the assistance, those who have been retired the longest.

Thank you for your consideration.

Sincerely,

David Henderson

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