

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING JULY 19, 2022 APPROVED MINUTES

The Select Committee on Pension Policy met remotely, on July 19, 2022.

Committee Members Attending	Other SCPP Members
Chair Conway	Bev Hermanson
Vice Chair Stokesbary	Senator Schoesler
Anthony Murrietta	Matthew Zuvich
Mark Soper	
J. Pat Thompson	

Chair Conway called the meeting to order at 12:54 p.m.

(A) APPROVAL OF JUNE MINUTES

It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meeting on June 21, 2022.

(B) AAG UPDATE

Jesse Yoder, Assistant Attorney General, Attorney General's Office, provided an update.

(C) ACTUARIAL UPDATE

Michael T. Harbour, Actuary, provided an update.

(D) COMMITTEE DISCUSSION

The Committee decided to keep the Rate Recommendation to the Pension Funding Council on September's agenda.

It was moved, seconded, and carried to: Keep the 2008 Early Retirement Factors Retire/Rehire on September's agenda.

(E) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the June meeting.

(F) REVIEW DRAFT INTERIM WORK PLAN

The Committee discussed items to be added to the Draft Interim Work Plan.

Senator John Braun

*Senator Steve Conway,
Chair

Annette Creekpau
Employers

Representative Joe Fitzgibbon

*Tracy Guerin, Director
Department of Retirement Systems

Bev Hermanson
Retirees

Dan Legard
Employers

*Anthony Murrietta
Employers

Representative Timm Ormsby

Senator June Robinson

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

*Mark Soper
Retirees

*Representative Drew
Stokesbary, Vice Chair

*J. Pat Thompson
Actives

Kathy Thompson
Employers

Representative Mike Volz

Wally Watson
Actives

William Zabelka
Actives

Matthew Zuvich
Actives

*Executive Committee

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(G) ADOPTION OF SEPTEMBER AGENDA

September Agenda

1. Approval of July Minutes
2. DRS CEM Benchmarking
3. Update on PFC Rate Adoption
4. Plans 1 COLAs: SB 5698 COLA Actuarial Fiscal Note and COLA Options
5. SSCP Goals Follow-Up
6. PSERS Eligibility for Public Safety Telecommunicators

Possible Executive Action

7. 2008 Early Retirement Factors Retire/Rehire
8. Public Comment
9. Adjourn

It was moved, seconded, and carried to: Adopt the September agenda.

(H) OTHER BUSINESS

Jacob White, Senior Research and Policy Manager, LEOFF 2 Board, provided an update.

The following non-members addressed the Committee:

Seth Miller, Retirement Readiness Director, Department of Retirement Systems.
John Smith, President, Retired Public Employees Council, Chapter 8.
Fred Yancey, Lobbyist, Washington State School Retirees' Association.

The meeting adjourned at 2:07 p.m.

Recorded audio of SSCP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at www.tovw.org.