From: <u>Jim Davison</u>

To: Office State Actuary, WA
Subject: 3% this time is not adequate

**Date:** Friday, November 4, 2022 11:10:12 AM

## CAUTION: External email.

## Dear Chair Conway and SCCP members:

Thank you for considering another one-time COLA for Plans 1 members. It seems 3% is the number being considered again which is inadequate for several reasons--all of which have been mentioned in previous messages.

You are urged to consider a more realistic figure since Plan 1 retirees have no banking nor annual COLA and the three one-time COLAs provided since my retirement in 2005 did not come close to keeping up with over 52% loss of purchasing power experienced.

Sincerely,

Jim Davison PO Box 425 Waitsburg, WA 99361-0425

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