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**From:** Mary Ann Dickie <mdickie086@gmail.com>  
**Sent:** Monday, September 12, 2022 12:25 PM  
**To:** Office State Actuary, WA  
**Subject:** Letter of Support for Plan 1 Retirement Systems Permanent COLA  
**Attachments:** Plan 1 Perm COLA.pdf

**CAUTION:**External email.

To whom it may concern,

Please see my attached letter of support for a law creating a permanent COLA for Plan 1 Retirement Systems.

Thank you.

Sherwood H. Dickie (PERS Plan 1 Retiree)  
16525 84th Ave Ct E  
Puyallup, WA 98375

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September 12, 2022

The Honorable Steve Conway  
Chair  
Select Committee on Pension Policy  
P.O. Box 40429  
Olympia, WA 98504-042

Dear Chair Conway:

I am writing to ask you and the members of the Select Committee on Pension Policy (SCC) to take immediate action to restore a permanent cost of living adjustment (COLA) to Plan 1 retirees.

I deeply appreciate the one-time COLA you secured for Plan 1 retirees like me in the last legislative session. The COLA was helpful and provided temporary relief. That said, I know that the SCPP is committed to ensuring equity in the pension systems. However, one-time COLAs, while deeply appreciated, are short-term fixes that never address the real problem: the long-standing systemic inequity that plagues Plan 1 retirees. Year-after-year the state's oldest retirees, who historically receive the lowest pensions, continue to lose purchasing power.

I support the need for a permanent COLA for Plan 1 retirees. Increasing prices for food, fuel, and many other items, create difficult decisions for retired people. In addition, setting aside funds for long term care, if needed, adds to those difficulties. We need a permanent COLA for Plan 1 retirees.


Only a permanent COLA guarantees financial, food, and housing security in retirement.

With the pay down of the unfunded liability in the Plan 1 pension plan on the horizon, the Retired Public Employees Council (RPEC) asks that you work this legislative session to codify, in law, a trigger point by which the state will fund a permanent COLA for Plan 1 retirees.

I hope we can count on you to embrace this request and lead the path forward to legislation to finally fix this problem.

Thank you for giving RPEC's request your consideration.

Sincerely,

  
Sherwood Dickie (PERS Plan 1 Retiree)

16525 84<sup>th</sup> Ave Ct E  
Puyallup, WA 98375