From: Connie Greenidge <connieg1943@gmail.com>

**Sent:** Tuesday, September 13, 2022 6:35 PM **To:** Office State Actuary, WA; Connie Greenidge

**Subject:** PERS 1 COLA

## **CAUTION:**External email.

September 14, 2022

The Honorable Steve Conway Chair P.O. Box 40429 Olympia, WA 98504-042

## Dear Chair Conway:

I am writing to ask you and the members of the Select Committee on Pension Policy to take action to provide for a permanent cost of living adjustment (COLA) to Plan 1 retirees.

I am also writing to thank you for the one-time COLA you securred for Plan 1 retirees like me. The COLA was a wonderful surprise and one that is surely needed. The longer that I am retired, the more I understand this. Costs go up but our ability to purchase goes down. It is surely becoming harder to carry our share year by year and becomes a bigger issue.

With the last (and only COLA) in the ten years I have been retired, I was able to precure dental insurance. The insurance is no where as good as when I worked, but it helps. The husband had to replace a tooth and it cost \$7,200. This years COLA will simply go into the general fund and pay for the basics in life.

A permanent COLA would help me plan my budget for food, medical and housing.

With the pay down of the unfunded liability in the Plan 1 pension plan on the horizon, the Retired Public Employees Council asks that you work this legislative session to codify, in the law, a trigger point by which the state will fund a permanent COLA for Plan 1 retirees. This always seemed like something had been overlooked, at the time this plan was developed.

I am really hoping we can count on you to work on this request and provide a COLA for plan 1

Thank you,

Connie Greenidge 531 Chinook Avenue SE Ocean Shores, WA 98569



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