

From: [James Harvey](#)
To: [Office State Actuary, WA](#)
Cc: [JAMES/Marianne HARVEY](#)
Subject: Plan 1 retirement
Date: Thursday, November 10, 2022 12:10:04 AM

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NOVEMBER 9, 2022

Dear SCPP,

When the Legislature made the plan1 retirement plan they did a great Job except for one thing - - -
No COLA!

TRUE STORY -

My Wife retired in 2002 with a nice retirement program after thirty years of teaching. Today 22 years later she has lost over

half of her buying power even with the emergency 3% COLA's recently given.

If this goes on long enough a single teacher will reach the poverty level. It has happened many times before.

The responsibility of our Legislators are to take care of our citizens. The inflation the last couple of years (8 to 10 %) is hurting the

retired educators. 3% is not the answer.

We need a permanent COLA for plan1 to fix the planned poverty level income of our retired educators.

PLEASE HELP US,

THANK YOU! Marianne, Jim Harvey and PLAN1 RETIREES

PS. For 20 of the 22 years she has been retired she received no raise in income. How about you in the last 20 years?

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