From: Don and Sherrin Larson <dslarson62@outlook.com>

Sent: Sunday, September 18, 2022 3:38 PM

**To:** Office State Actuary, WA

**Subject:** Letter to Honorable Steve Conway

**Attachments:** Permanent COLA 2023.docx

CAUTION: External email.

Attached please find a letter to the Chairperson of the Select Committee on Pension Policy. It is in MS Word format.

Thank you.

Don Larson 3403 S Volland St Kennewick, WA 99337

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## September 18, 2022

Honorable Steve Conway Chairperson Select Committee on Pension Policy P.O. Box 40429 Olympia, WA 98504-042

My purpose in writing is to ask you and the Select Committee on Pension Policy to restore the permanent cost of living adjustment to Plan 1 retirees.

The recent one-time COLA was a significant help in dealing with rising costs. My wife and I are grateful to the Committee for securing it. However a one-time COLA does not address the past erosion of our earned retirement income nor does it address our needs for what future we may have remaining.

Due to advanced age my wife and I had to sell our home and purchase a single level house two years ago. In the intervening period the assessed tax value of our home has risen by twenty one percent. All of us Plan 1 retirees have had to adjust our level of living to accommodate rising costs of food, fuel and other necessities. Again, we thank you for the recent one-time adjustment, but we really need a permanent fix to help with the ever increasing cost of living.

As a member of the Retired Public Employees Council, we respectfully ask that you codify a trigger point for the state to fund a COLA in this legislative session.

Thank you and the Committee for consideration of Retired Public Employees Council's request.

Sincerely,

Donald Larson 3403 S Volland St Kennewick, WA 99337