From:	Mary Lindsey <malscomputer@aol.com></malscomputer@aol.com>
Sent:	Tuesday, May 17, 2022 1:26 AM
То:	Office State Actuary, WA
Subject:	Plan 1 COLA

CAUTION:External email.

To: Select Committee on Pension Policy From: Mary Lindsey, 2007 TRS Plan 1 Retiree

I am a TRS Plan 1 member who retired as a middle school special education teacher 16 years ago. The only COLAs I have ever received were in 2018, 2020, and 2022. These three COLAs were not even a true COLA in that they were not based on real inflation percentages and had a maximum monthly benefit. My purchasing power has decreased significantly during the past 16 years as the cost of living has increased at a much higher rate. TRS and PERS Plan 1 members have been treated differently from the State for many years in that they are in the only DRS plans that do not provide an annual automatic COLA. Plan 1 members have literally died waiting for a COLA from the State. Please address the declining purchasing power over the years for Plan 1 members and the need for an annual automatic COLA.

Thank you for your time and dedication to serving on the SCPP. Sincerely, Mary Lindsey malscomputer@aol.com Bellingham, WA CAUTION: This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.